## Subject
Approval of the Tax Levy Ordinance for Property Taxes to be collected in 2018

### Submitted By:
Finance Department

### Action Required:
- √ Ordinance
- Resolution
- Approval
- Information Report

### Approved By:
Bruce T. Moore
City Manager

### SYNOPSIS
Adoption of an ordinance levying Property Taxes to be paid on real and personal property located within the City of Little Rock.

### FISCAL IMPACT
Establishes the tax rate for Little Rock taxpayers.

### RECOMMENDATION
Approval of the ordinance.

### BACKGROUND
Each year the City is required to pass a Tax Levy Ordinance establishing millage rates to be applied to property assessment for collection the following year. The Proposed millage rates for collection in 2018 are as follows:

1. 5.000 Mills  General Operation of the City
2. 3.000 Mills  Bond and Interest - Capital Improvement Bonds
3. 1.000 Mill   Police Retirement Fund
4. 1.000 Mill   Firemen's Pension Fund
5. 3.300 Mills  Library Operations
6. 1.800 Mills  Library Capital Improvement Bonds

The Pulaski County Clerk’s Office has requested that certification of the tax levy be received in their office for inclusion in the County Ordinance to be presented at the November 28, 2017, meeting of the Pulaski County Quorum Court.