

1 condominium or apartment rental accommodations for sleeping for profit in the City, not to include the rental
2 or lease of such accommodations for periods of thirty (30) days or more (the "Tax"); the levy of the Tax is in
3 addition to the 2% tax levied pursuant to the Prior Tax Ordinances, for a total levy of 3% on the gross receipts
4 or gross proceeds of the activities or transactions described in this Section 1.

5 **Section 2.** The Tax shall be paid by the persons, firms and corporations liable therefor, and shall be
6 collected by the Commission, or by a designated agent of the Commission, in the manner set forth in LRO
7 18,529 (August 7, 2001), as amended by LRO No. 18,992 (November 25, 2003).

8 **Section 3.** All collections of the Tax shall be used for advertising and promoting the City and its environs,
9 for the acquisition, construction, reconstruction, extension, equipment, improvement, maintenance, repair, and
10 operation of a convention center in the City, and facilities necessary for, supporting or otherwise pertaining to,
11 a convention center, for the operation of tourist promotion facilities in the City, for the construction,
12 reconstruction, repair, maintenance, improvement, equipping and operation of public recreation facilities in the
13 City, or for the payment of the principal of, interest on, and fees and expenses in connection with, bonds
14 authorized by the Act and Title 14, Chapter 164, Subchapter 3 of the Arkansas Code of 1987 Annotated, or for
15 any such combination of listed uses.

16 **Section 4.** All collections of the Tax shall be credited to the City Advertising and Promotion Fund (the
17 "A&P Fund") created by LRO 12,353 (May 4, 1970); the Commission is the body that shall determine the use
18 of the A&P Fund, as provided by law.

19 **Section 5. Severability.** In the event any section, subsection, subdivision, paragraph, subparagraph,
20 item, sentence, clause, phrase, or word of this ordinance is declared or adjudged to be invalid or
21 unconstitutional, such declaration or adjudication shall not affect the remaining provisions of this
22 ordinance, as if such invalid or unconstitutional provision were not originally a part of this ordinance.

23 **Section 6. Repealer.** All ordinances, resolutions, bylaws, and other matters inconsistent with this
24 ordinance are hereby repealed to the extent of such inconsistency, provided that this ordinance is not
25 intended, nor shall it be construed as to any part, to repeal any part or provision of the Prior Tax Ordinances
26 referred to above.

27 **PASSED: December 1, 2015**

28 **ATTEST:**

APPROVED:

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30 _____
31 **Susan Langley, City Clerk**

Mark Stodola, Mayor

32 **APPROVED AS TO LEGAL FORM:**

33
34 _____
35 **Thomas M. Carpenter, City Attorney**