ORDINANCE NO.

AN ORDINANCE TO LEVY A THIRD ONE PERCENT (1%) TAX UPON THE GROSS RECEIPTS OR GROSS PROCEEDS OF HOTEL, MOTEL, BED AND BREAKFAST OR SHORT-TERM CONDOMINIUM OR APARTMENT RENTAL ACCOMMODATIONS IN THE CITY OF LITTLE ROCK, ARKANSAS; TO PRESCRIBE THE PURPOSES FOR WHICH REVENUES DERIVED FROM THE COLLECTION OF THE TAX MAY BE USED; AND FOR OTHER PURPOSES.

WHEREAS, pursuant to the authority of Title 26, Chapter 75, Subchapter 6 of the Arkansas Code of 1987 Annotated (the "Act") and Little Rock, Ark., Ordinance No. 12,353 (May 4, 1970) (LRO No.____): and, LRO No. 13,527 (November 7, 1978), each as amended by LRO 17,100 (January 16, 1996); and, LRO 18,992 (November 25, 2003) (collectively, the "Prior Tax Ordinances"), the City of Little Rock, Arkansas (the "City") now levies and collects a tax of 2% upon the gross receipts or gross proceeds derived and received (i) from the renting, leasing or otherwise furnishing of hotel, motel, bed and breakfast or short-term condominium or apartment rental accommodations for sleeping for profit in the City and (ii) by restaurants, cafes, cafeterias, delicatessens, drive-in restaurants, caterers, carry-out or delivery restaurants, concessions stands, convenience stores, grocery store-restaurants, and all other similar businesses engaged in the City in the selling of prepared foods and beverages for on-premises or off-premises consumption; and

WHEREAS, the Act permits the City to levy a third 1% tax on the gross receipts or gross proceeds of hotels, motels, bed and breakfast and short-term condominium or apartment rental accommodations as described herein, without imposing such levy on restaurants, cafes, cafeterias, delicatessens, drive-in restaurants, caterers, carry-out or delivery restaurants, concessions stands, convenience stores, grocery store-restaurants, and all other similar businesses engaged in the City in the selling of prepared foods and beverages for on-premises or off-premises consumption; and

WHEREAS, the City Advertising and Promotion Commission (the "Commission") supports the levy by the City of this limited additional 1% tax; and,

WHEREAS, the revenues derived from such tax shall be used by the Commission as set forth herein;

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF DIRECTORS OF THE CITY OF LITTLE ROCK, ARKANSAS:

Section 1. There is hereby levied a tax of 1% upon the gross receipts or gross proceeds derived and received from the renting, leasing or otherwise furnishing of hotel, motel, bed and breakfast or short-term

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condominium or apartment rental accommodations for sleeping for profit in the City, not to include the rental
or lease of such accommodations for periods of thirty (30) days or more (the "Tax"); the levy of the Tax is in
addition to the 2% tax levied pursuant to the Prior Tax Ordinances, for a total levy of 3% on the gross receipts
or gross proceeds of the activities or transactions described in this Section 1.

Section 2. The Tax shall be paid by the persons, firms and corporations liable therefor, and shall be
collected by the Commission, or by a designated agent of the Commission, in the manner set forth in LRO
18,529 (August 7, 2001), as amended by LRO No. 18,992 (November 25, 2003).

Section 3. All collections of the Tax shall be used for advertising and promoting the City and its environs,
for the acquisition, construction, reconstruction, extension, equipment, improvement, maintenance, repair, and
operation of a convention center in the City, and facilities necessary for, supporting or otherwise pertaining to,
a convention center, for the operation of tourist promotion facilities in the City, for the construction,
reconstruction, repair, maintenance, improvement, equipping and operation of public recreation facilities in the
City, or for the payment of the principal of, interest on, and fees and expenses in connection with, bonds
authorized by the Act and Title 14, Chapter 164, Subchapter 3 of the Arkansas Code of 1987 Annotated, or for
any such combination of listed uses.

Section 4. All collections of the Tax shall be credited to the City Advertising and Promotion Fund (the
"A&P Fund") created by LRO 12,353 (May 4, 1970); the Commission is the body that shall determine the use
of the A&P Fund, as provided by law.

Section 5. Severability. In the event any section, subsection, subdivision, paragraph, subparagraph,
item, sentence, clause, phrase, or word of this ordinance is declared or adjudged to be invalid or
unconstitutional, such declaration or adjudication shall not affect the remaining provisions of this
ordinance, as if such invalid or unconstitutional provision were not originally a part of this ordinance.

Section 6. Repealer. All ordinances, resolutions, bylaws, and other matters inconsistent with this
ordinance are hereby repealed to the extent of such inconsistency, provided that this ordinance is not
intended, nor shall it be construed as to any part, to repeal any part or provision of the Prior Tax Ordinances
referred to above.

PASSED: December 1, 2015

ATTEST: APPROVED:

___________________________________    ______________________________________
Susan Langley, City Clerk        Mark Stodola, Mayor

APPROVED AS TO LEGAL FORM:

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Thomas M. Carpenter, City Attorney

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