<table>
<thead>
<tr>
<th>Subject: Approval of the 2021 Utility Franchise Fee for Entergy Corporation.</th>
<th>Action Required: √ Ordinance Resolution</th>
<th>Approved By: Bruce T. Moore City Manager</th>
</tr>
</thead>
<tbody>
<tr>
<td>Submitted By: Finance Department</td>
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**SYNOPSIS**

Approval of an ordinance levying a Franchise Fee to be paid by Entergy Corporation. This Franchise Fee should remain in effect until otherwise amended by the Board of Directors.

**FISCAL IMPACT**

None.

**RECOMMENDATION**

Approval of the ordinance.

**BACKGROUND**

This ordinance continues the Franchise Fee assessed Entergy Corporation to 5.2% of gross revenues paid to the company by its industrial, residential and commercial customers. The minimum fee is established as $8,800,000. This amount does not increase the amount currently charged.