Subject: Approval of the 2019 Utility Franchise Fee for CenterPoint Energy ARKLA.

Submitted By: Finance Department

Action Required: ✓ Ordinance Resolution

Approved By: Bruce T. Moore City Manager

SYNOPSIS Approval of an ordinance levying a Franchise Fee to be paid by CenterPoint Energy ARKLA. This Franchise Fee should remain in effect until otherwise amended by the Board of Directors.

FISCAL IMPACT None.

RECOMMENDATION Approval of the ordinance.

BACKGROUND This ordinance continues the Franchise Fee assessed CenterPoint Energy ARKLA to 5.2% of gross revenues paid by its industrial, residential and commercial customers, or $2,100,000, whichever is greater. There is no change in the amount of the Franchise Fee currently assessed to CenterPoint Energy ARKLA.