OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS

BOARD OF DIRECTORS COMMUNICATION
DECEMBER 12, 2017 AGENDA

Subject:	**Action Required:**	**Approved By:**
Approval of the 2018 Utility Franchise Fee for CenterPoint Energy ARKLA	√ **Ordinance** Resolution Approval Information Report	
Submitted By: Finance Department		Bruce T. Moore City Manager

SYNOPSIS	Approval of an ordinance levying a Franchise Fee to be paid by CenterPoint Energy ARKLA. This Franchise Fee should remain in effect until otherwise amended by the Board of Directors.
FISCAL IMPACT	None
RECOMMENDATION	Approval of the ordinance
BACKGROUND	This ordinance continues the Franchise Fee assessed CenterPoint Energy ARKLA to 5.2% of gross revenues paid by its industrial, residential and commercial customers, or $2,100,000, whichever is greater. There is no change in the amount of the Franchise Fee currently assessed to CenterPoint Energy ARKLA.