ORDINANCE NO. ______________

AN ORDINANCE TO FIX AND IMPOSE THE AGGREGATE AMOUNT
OF FEES AND CHARGES TO BE PAID TO THE CITY OF LITTLE ROCK,
ARKANSAS, BY ENTERGY CORPORATION AND THE METHOD OF
PAYMENT THEREOF; AMENDING SECTION 9 OF ORDINANCE NO.
11,683 (DECEMBER 6, 1965); AND FOR OTHER PURPOSES.

WHEREAS, Entergy Corporation is duly authorized by a franchise agreement to, among other things,
construct, operate, maintain and extend an electric system within the City of Little Rock, Arkansas (the
"City") and to sell, furnish, transmit and distribute electric power and energy to the City and citizens
residing therein; and

WHEREAS, Entergy is now providing electric service to the City and its inhabitants and occupying
the streets, alleys, airways and other public rights-of-way within the City pursuant to said franchise
agreement, and making certain payments to the City in lieu of all other taxes, fees, charges, impositions,
and licenses, except general taxes; and

WHEREAS, the City is legally authorized to impose and Entergy is obligated to pay a just and
reasonable franchise fee in connection with its operations in the City.

NOW, THEREFORE BE IT ORDAINED BY THE BOARD OF DIRECTORS OF THE CITY
OF LITTLE ROCK, ARKANSAS:

Section 1: Section 9 of the Franchise Agreement, which is Little Rock, Ark., Ordinance No. 11,683,
as amended, is hereby amended to include the following:

For the year beginning January 1, 2016, and each year thereafter, Entergy shall pay in
monthly installments, the sum of 5.2% of the Company's gross revenue collection as paid
to it by industrial, commercial, and residential users located within the corporate limits of
the City of Little Rock or the sum of Eight Million, Eight Hundred Thousand Dollars
($8,800,000), whichever is greater. The Company’s auditor shall certify such gross
revenues.

Section 2: Payments to the City by Entergy of the amounts as provided for in Section 1 hereof shall
be made monthly on or before the 15th of each month.

Section 3: Entergy shall also be subject to the relocation policy set forth in Little Rock, Ark., Rev.

Section 4. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase or
word of this ordinance is declared or adjudged to be invalid or unconstitutional such declaration or
adjudication shall not affect the remaining portions of the ordinance which shall remain in full force and
effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the
ordinance.

Section 5. Repealer. All laws, ordinances, resolutions, and parts of the same that are inconsistent
with the provisions of this ordinance are hereby repealed to the extent of such inconsistency.

Section 6. Effective Date. This ordinance shall be available for public review for at least ten (10)
days, but in no event shall the collection of this franchise fee occur before January 1, 2016.

PASSED: December 15, 2015

ATTEST:                  APPROVED:

Susan Langley, City Clerk                           Mark Stodola, Mayor

APPROVED AS TO LEGAL FORM:

Thomas M. Carpenter, City Attorney