ORDINANCE NO. __________

AN ORDINANCE TO REASSESS THE BENEFITS TO BE RECEIVED BY
THE OWNERS OF EACH OF THE SEVERAL LOTS, BLOCKS, AND
PARCELS OF LAND WITHIN RIVERDALE LEVEE IMPROVEMENT
DISTRICT NO. 134 OF LITTLE ROCK, ARKANSAS; AND FOR OTHER
PURPOSES.

WHEREAS, Riverdale Levee Improvement District No. 134 of Little Rock, Arkansas (the “District”),
is a duly created and existing Municipal Improvement District organized under Ordinance No. 12,932,
adopted by the City Board of the City of Little Rock, Arkansas on May 21, 1974; and,

WHEREAS, the duly appointed Board of Commissioners of the District has determined that the value
of improvements to the levee and drainage system of the District should be reassessed, adjusting the
assessment against particular pieces of property as justice may require, and has filed its report describing
the reassessment with the City Clerk; and,

WHEREAS, the Assessors for the District have filed their Assessment Book with the City Clerk and
notice of the filing was published one (1) time on November 18, 2015, and one (1) time on November 25,
2015, in the Arkansas Democrat-Gazette; and,

WHEREAS, the Assessors for the District have filed their Certificate of Assessors with the City Clerk
certifying the reassessment actions taken by the Board of Assessors and certifying compliance with all
necessary notification requirements; and,

WHEREAS, a hearing on the reassessment was held by the Board of Commissioners in the Office of
the City Clerk at 4:00 PM on December 11, 2015, and no objections were made to the reassessment; and,

WHEREAS, said Assessment Book shows that the benefits received by each and every block, lot, and
parcel of real property situated in the District totaling Twelve Million, Nine Hundred Ninety-One
Thousand, Forty Dollars ($12,991,040), which amount equals or exceeds the local assessment thereon.;

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF DIRECTORS OF THE CITY
OF LITTLE ROCK, ARKANSAS:

Section 1. The said several blocks, lots, and parcels of real property in the District be reassessed
according to the Assessment Book filed in the Office of the City Clerk, and that 2.5% of the assessment of
each of said blocks, lots, and parcels shall be collected by the County Collector with the first installment of
general taxes coming due in each year, beginning in the year 2016, until the whole of said local assessment
shall be paid.
Section 2. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this ordinance is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication shall not affect the remaining portions of this ordinance, which shall remain in full force and effect as if the portion so declared or adjudged invalid or unconstitutional was not originally a part of this ordinance.

Section 3. Repealer. All ordinances and resolutions inconsistent with the provisions of this resolution are hereby repealed to the extent of such inconsistency.

PASSED: December 15, 2015

ATTEST: ________________________________

Susan Langley, City Clerk

APPROVED: ________________________________

Mark Stodola, Mayor

APPROVED AS TO LEGAL FORM:

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Thomas M. Carpenter, City Attorney