OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS

BOARD OF DIRECTORS COMMUNICATION
DECEMBER 16, 2014 AGENDA

Subject:	**Action Required:**	**Approved By:**
Approval of Utility Franchise Fee for Entergy Corporation.	√ **Ordinance** Resolution Approval Information Report	
Submitted By: Finance Department		Bruce T. Moore City Manager

SYNOPSIS	Approval of an ordinance levying a franchise fee to be paid by Entergy Corporation. This franchise fee should remain in effect until otherwise amended by the Board of Directors.
FISCAL IMPACT	None
RECOMMENDATION	Approval of the ordinance
CITIZEN PARTICIPATION	N/A
BACKGROUND	This ordinance continues the franchise fee assessed Entergy Corporation to 5.2% of gross revenues paid to the company by its industrial, residential and commercial customers. The minimum fee is established as $8,800,000.