RESOLUTION NO. _____

A RESOLUTION TO PERMIT THE WOMEN'S CITY CLUB TO PURCHASE THE CITY'S RIGHTS IN AN HISTORIC FAÇADE EASEMENT; AND FOR OTHER PURPOSES.

WHEREAS, pursuant to the City's Historic Façade Grant Program it was agreed that a grant should be made to the Women's City Club to preserve the historic façade on their building located at 401 South Scott Street within the City of Little Rock, Arkansas; and,

WHEREAS, pursuant to Little Rock, Ark., Resolution No. 11,369 (September 3, 2002), formal entry into the agreement and the grant of an historic easement to the City was accomplished; and,

WHEREAS, in 2014 the Women's City Club indicated a desire to make certain modifications to the windows of the structure, and as a result these changes were permitted pursuant to the terms of Little Rock, Ark., Resolution No. 13,980 (October 6, 2014); and,

WHEREAS, shortly afterwards the City was notified that the Women's City Club would like to buy back the easement from the City pursuant to Paragraph 13 of the document;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF LITTLE ROCK, ARKANSAS:

Section 1. Pursuant to Paragraph 13 of the Historic Façade Grant Easement filed of record in the office of the Pulaski County Circuit Clerk and Recorder as Instrument No. 200314031 at Page 200393, and more specifically Pages 200403-200404, the Board of Directors has determined the revocation of this Historic Façade Permit will not threaten any other outstanding Historic Façade Grant, and that it is the parties best interests to allow this revocation.

Section 2. Upon receipt of an amount equal to the amount of the grant with 6% simple interest from the date of the grant to the date of this resolution, the Mayor and City Clerk are authorized to execute a document to repeal the Façade Grant Easement referred to in Section 1; this amount is Thirty-Four Thousand, One Hundred Ninety-Six and 16/100 Dollars ($34,196.16).

Section 3. ***Severability.*** In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication shall not affect the remaining portions of the resolution which shall remain in full force and effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the resolution.

Section 4. ***Repealer*.** All laws, ordinances, resolutions, or parts of the same, that are inconsistent with the provisions of this resolution, are hereby repealed to the extent of such inconsistency including, but not limited to Little Rock, Ark., Resolution No. 11,369 (September 3, 2002), and its exhibit, and Little Rock, Ark., Resolution No. 13,980 (October 6, 2014).

ADOPTED: December 2, 2014

ATTEST:

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Susan Langley, City Clerk

APPROVED:

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Mark Stodola, Mayor

APPROVED AS TO LEGAL FORM:

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Thomas M. Carpenter, City Attorney

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