

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
DECEMBER 20, 2022 AGENDA**

Subject:	Action Required:	Approved By:
<p>Approval of the 2023 Utility Franchise Fee for Summit Utilities (formerly CenterPoint Energy ARKLA).</p> <p>Submitted By:</p> <p>Finance Department</p>	<p>√ Ordinance Resolution</p>	<p>Bruce T. Moore City Manager</p>
SYNOPSIS	Approval of an ordinance levying a Franchise Fee to be paid by Summit Utilities (formerly known as CenterPoint Energy ARKLA). This Franchise Fee should remain in effect until otherwise amended by the Board of Directors.	
FISCAL IMPACT	None.	
RECOMMENDATION	Approval of the ordinance.	
BACKGROUND	This ordinance continues the Franchise Fee assessed Summit Utilities to 5.2% of gross revenues paid by its industrial, residential and commercial customers, or \$2,100,000, whichever is greater. There is no change in the amount of the Franchise Fee currently assessed to CenterPoint Energy ARKLA.	