RESOLUTION NO. _________________

A RESOLUTION TO AUTHORIZE THE CITY MANAGER TO ENTER
INTO AN AGREEMENT WITH AND TO MAKE PAYMENTS TO THE
MERCHANTABILITY NATIONAL BONDING COMPANY, IN AN AMOUNT NOT
TO EXCEED THE ORIGINAL AWARD AMOUNT OF ONE HUNDRED
THOUSAND, SIX HUNDRED TWENTY DOLLARS ($100,620.00), FOR
THE COMPLETION OF THE BISCAYNE DRIVE DRAINAGE
IMPROVEMENT PROJECT; AND FOR OTHER PURPOSES.

WHEREAS, On-Line Construction was awarded a contract for construction the Biscayne Drive
Drainage Improvement Project, Resolution No. 14,681 and the City has received notice from the Merchants
National Bonding Company that On-Line Construction is now bankrupt and will not be completing the
work; and,

WHEREAS, It is necessary for the City to enter into an agreement with Merchants National Bonding
Company for the completing the work and to make the balance of payments to the bonding company.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY
OF LITTLE ROCK, ARKANSAS:

Section 1. The City Manager is hereby authorized to execute an agreement with Merchants National
Bonding Company for the completion of the Biscayne Drive Drainage improvements in an amount not to
exceed the original award amount of One Hundred Thousand, Six Hundred Twenty Dollars ($100,620.00)
and to make payments to the bonding company for work completed.

Section 2. Funding for this project is from the ¾-Cent Capital Improvement Sales and Compensating
Use Tax Funds as authorized by Resolution No. 14,310 and Resolution No. 14,681.

Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or
word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or
adjudication shall not affect the remaining portions of the resolution which shall remain in full force and
effect as if the portion so declared or adjudged invalid or unconstitutional was not originally a part of the
resolution.

Section 4. Repealer. All laws, ordinances, resolutions, or parts of the same, that are inconsistent with
the provisions of this resolution, are hereby repealed to the extent of such inconsistency.

ADOPTED: December 3, 2019