### Subject:
A resolution granting authority to accept the donation of a property located at 2502 West 11th Street.

### Action Required:
- Ordinance
- √ Resolution
- Approval

### Submitted By:
Housing & Neighborhood Programs Department

### Approved By:
Bruce T. Moore
City Manager

### SYNOPSIS
In an effort to maximize the Land Bank’s revitalization efforts, the staff and Land Bank Commission would like to accept the donation of the properties located at 2502 West 11th Street. The vacant lot, which is 7,100 square-feet, is buildable and located in the Land Banks original focus area. The lot is three (3) blocks north of Central High School.

### FISCAL IMPACT
The 2015 Real Estate Taxes are paid, and there are no outstanding city liens on the property.

### RECOMMENDATION
Approval of the resolution.

### BACKGROUND
The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Accepting the donation of underutilized parcels of property is an efficient and cost effective means of reaching the City’s revitalization goals. For a number of years, various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase and conveyance of underutilized properties.