# BOARD OF DIRECTORS COMMUNICATION
## DECEMBER 6, 2016 AGENDA

### Subject:
Contribution of local project share, Asher Avenue/Colonel Glenn Road/University Avenue Improvements AHTD Project

### Action Required:
- Ordinance
- Resolution ✓
- Approval
- Information Report

### Submitted By:
Public Works Department

### Approved By:
Bruce T. Moore
City Manager

### SYNOPSIS
Authorizes the City Manager to provide a contribution of $600,000 of the project cost to assist with funding the Arkansas Highway and Transportation Department Project to improve the arterial intersection at Asher Avenue/Colonel Glenn Road/University Avenue.

### FISCAL IMPACT
Funding is to be from the 10% set aside for City-wide projects of the 2013 Capital Improvement Bonds for Streets and Drainage. Amount authorized is $600,000 as matching funds.

### RECOMMENDATION
Approval of the resolution.

### BACKGROUND
The Arkansas Highway and Transportation Department has asked the City for a contribution of $600,000 toward the project to improve the intersection at Asher Avenue/Colonel Glenn Road/University Avenue. This Board action authorizes the execution of any necessary agreements and the payment of the project cost up to $600,000.