RESOLUTION NO. _________

A RESOLUTION TO AUTHORIZE THE CITY MANAGER TO ENTER INTO A CONTRACT TO REDSTONE CONSTRUCTION GROUP, INC., IN AN AMOUNT NOT TO EXCEED TWO MILLION, FIVE HUNDRED SEVEN THOUSAND, SIX HUNDRED NINETEEN AND 74/100 DOLLARS ($2,507,619.74), FOR STREET RESURFACING WITHIN THE CITY OF LITTLE ROCK, ARKANSAS; AND FOR OTHER PURPOSES.

WHEREAS, Street resurfacing improvements are needed within the City of Little Rock to maintain existing asphalt streets, and

WHEREAS, citizens of the City of Little Rock approved a sales tax issue which provided funding for these resurfacing improvements,

AND, Redstone Construction Group, Inc., submitted the lowest bid (Bid No. 17189) meeting specifications for the 2018 Street Resurfacing Program.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF LITTLE ROCK, ARKANSAS:

Section 1. The City Manager is hereby authorized to execute an agreement with Redstone Construction Group, Inc., in an amount not to exceed Two Million, Five Hundred Seven Thousand, Six Hundred Nineteen and 74/100 Dollars ($2,507,619.74), or Two Million, Eighty-Nine Thousand, Six Hundred Eighty-Three and 12/100 Dollars ($2,089,683.12), plus 20% contingency.

Section 2. Funding for this project is from the ¾-Cent Capital Improvement Sales and Compensating Use Tax Funds and available in Account No. TS40A91.

Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication shall not affect the remaining portions of the resolution which shall remain in full force and effect as if the portion so declared or adjudged invalid or unconstitutional was not originally a part of the resolution.

Section 4. Repealer. All laws, ordinances, resolutions, or parts of the same, that are inconsistent with the provisions of this resolution, are hereby repealed to the extent of such inconsistency.

ADOPTED: February 20, 2018

ATTEST:  APPROVED:

____________________________________  ____________________________________
Susan Langley, City Clerk                     Mark Stodola, Mayor
APPROVED AS TO LEGAL FORM:

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Thomas M. Carpenter, City Attorney