RESOLUTION NO. ________

A RESOLUTION TO AUTHORIZE THE CITY MANAGER TO ENTER INTO A CONTRACT WITH FRIDAY, ELDREDGE & CLARK, LLP, IN AN AMOUNT NOT TO EXCEED SEVENTY-FIVE THOUSAND DOLLARS ($75,000.00), TO SERVE AS BOND COUNSEL FOR THE PROPOSED ISSUANCE OF SHORT-TERM AND LONG-TERM FINANCING INSTRUMENTS; AND FOR OTHER PURPOSES.

WHEREAS, it is necessary to have Bond Counsel to provide counsel to the City on all legal matters pertaining to either short-term financing and/or long-term financing and assistance in the issuing of one (1) or more financing instruments in 2024; and,

WHEREAS, the City issued Request for Qualifications, Bid No. 2374, requesting proposals from qualified firms to handle this work; and,

WHEREAS, the proposals received were reviewed and evaluated by a Professional Services Selection Committee designated in accordance with City Ordinance; and,

WHEREAS, the Committee has concluded that the law firm of Friday, Eldredge & Clark, LLP, is the most qualified and has the knowledge and experience with similar financings in Arkansas to provide counsel to the City on any and all legal matters pertaining to the proposed financing instruments; and,

WHEREAS, the contract with Friday, Eldredge & Clark, LLP, shall be in an amount not to exceed Seventy-Five Thousand Dollars ($75,000.00); and,

WHEREAS, the term of contract with Friday, Eldredge & Clark, LLP, shall be from the effective date of the contract through December 31, 2024.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF LITTLE ROCK, ARKANSAS:

Section 1. The Board of Directors hereby authorizes the City Manager to enter into an agreement with the firm of Friday, Eldredge & Clark, LLP, in an amount not to exceed Seventy-Five Thousand Dollars ($75,000.00), to serve as Bond Counsel to provide counsel to the City on all legal matters pertaining to either short-term financing and/or long-term financing and assistance in the issuing of one (1) or more financing instruments in 2024

Section 2. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or
adjudication shall not affect the remaining portions of the resolution which shall remain in full force and
effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the
resolution.

Section 3. Repealer. All laws, ordinances, resolutions, or parts of the same, that are inconsistent
with the provisions of this resolution, are hereby repealed to the extent of such inconsistency.

ADOPTED: February 20, 2024

ATTEST:                                  APPROVED:

_____________________________________  ________________________
Susan Langley, City Clerk                Frank Scott, Jr., Mayor

APPROVED AS TO LEGAL FORM:

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Thomas M. Carpenter, City Attorney

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