

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
FEBRUARY 21, 2017 AGENDA**

<p>Subject:</p> <p>Granting authority to accept the donation of property located at 5118 West 31st Street</p> <p>Submitted By:</p> <p>Housing & Neighborhood Programs Department</p>	<p>Action Required:</p> <p style="text-align: center;">Ordinance √ Resolution Approval</p>	<p>Approved By:</p> <p style="text-align: center;">Bruce T. Moore City Manager</p>
<p>SYNOPSIS</p> <p>FISCAL IMPACT</p> <p>RECOMMENDATION</p> <p>BACKGROUND</p>	<p>In an effort maximize the Land Bank’s revitalization efforts, the staff and Land Bank Commission would like to accept the donation of the property located at 5118 West 31st Street (6,250 square-feet). <u>Property Details:</u> The vacant lot is buildable.</p> <p>The 2015 Real Estate Taxes are paid, and Central Bank will pay the 2016 Real Estate Taxes. There are no outstanding City liens on the properties.</p> <p>Approval of the resolution.</p> <p>The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Accepting the donation of underutilized parcels of property is an efficient and cost effective means of reaching the City’s revitalization goals. For a number of years various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase, and conveyance of underutilized properties.</p>	