**OFFICE OF THE CITY MANAGER**  
**LITTLE ROCK, ARKANSAS**  

**BOARD OF DIRECTORS COMMUNICATION**  
**FEBRUARY 3, 2015 AGENDA**

<table>
<thead>
<tr>
<th>Subject:</th>
<th>Action Required:</th>
<th>Approved By:</th>
</tr>
</thead>
</table>
| Approve a ground lease agreement with Utility Hill, LLC, for parking. | Ordinance  
√ Resolution  
Approval  
Information Report | Bruce T. Moore  
City Manager |

**SYNOPSIS**
The City Manager’s Office seeks approval to authorize the Mayor and City Clerk to execute a ground lease agreement with Utility Hill, LLC, to provide parking spaces on approximately 67,572 square-feet of land located at Gaines Street and Garland Avenue until February 1, 2017.

**FISCAL IMPACT**
Funding will be from the Arkansas Highway and Transportation Department (AHTD) for two (2) years at the rate of $5,000 per month on a reimbursement basis.

**RECOMMENDATION**
Approval of the resolution.

**CITIZEN PARTICIPATION**
N/A

**BACKGROUND**
The impending work to demolish the existing Broadway Bridge and the construction of a replacement bridge will require the City to locate some replacement parking for City Employees who currently use a lot next to the Broadway Bridge. To meet this need, a ground lease agreement has been negotiated with Utility Hill, LLC, which owns property of approximately 67,572 square-feet next to the intersection of Gaines Street and Garland Avenue at a cost of $5,000 per month.
The City’s costs to lease the Utility Hill, LLC, property will be reimbursed by the AHTD for a period of two (2) years. The resolution authorizes the Mayor and City Clerk to execute a ground lease agreement for the parking with Utility Hill, LLC, until February 1, 2017, in a form approved by the City Attorney.