

**OFFICE OF THE CITY MANAGER  
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION  
FEBRUARY 4, 2014 AGENDA**

<b>Subject:</b>	<b>Action Required:</b>	<b>Approved By:</b>
<p>An ordinance to reduce the levy on the Assessment of Benefits to be Received by Owners of each of the several blocks, lots and parcels of land within the St. Charles Municipal Lighting Improvement District No. 1 of Little Rock, Arkansas</p>	<p style="text-align: center;">✓ <b>Ordinance</b> Resolution Approval Information Report</p>	<p style="text-align: center;">Bruce T. Moore City Manager</p>
<p style="text-align: center;"><b>SYNOPSIS</b></p>	<p>This ordinance reduces the annual level of assessments for St. Charles Municipal Lighting Improvement District No. 1.</p>	
<p style="text-align: center;"><b>FISCAL IMPACT</b></p>	<p>None. The City does not receive any of the assessments.</p>	
<p style="text-align: center;"><b>RECOMMENDATION</b></p>	<p>Approval of the ordinance.</p>	
<p style="text-align: center;"><b>CITIZEN PARTICIPATION</b></p>	<p>The Board of Commissioners of the improvement district have recommended this decrease.</p>	
<p style="text-align: center;"><b>BACKGROUND</b></p>	<p>This improvement district was created in 1998 to provide special street lighting fixtures for a particular neighborhood, and to pay for the operation and maintenance of these fixtures. Little Rock, Ark., Ordinance No. 17,853 (October 20, 1998). Bonds were issued to pay for the cost of the improvements, and the assessments were used in part to repay the bonds.</p>	

**BACKGROUND**

The bonds have now been repaid, so the entire assessment is no longer necessary; however, a portion of the assessment must be maintained to pay for the operation and maintenance of the special lighting features.

This ordinance reduces the amount of annual assessment so that all that is collected is the cost of maintenance and operation of the improvements.