1	RESOLUTION NO.
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3	A RESOLUTION TO AUTHORIZE THE CITY MANAGER TO ENTER
4	INTO AN EXTENSION AGREEMENT WITH THE LITTLE ROCK
5	CONVENTION AND VISITORS BUREAU TO MANAGE AND OPERATE
6	THE LITTLE ROCK RIVER MARKET AND RIVERFEST
7	AMPHITHEATER FOR A TWELVE (12)-MONTH TERM BEGINNING
8	JANUARY 1, 2019; AND FOR OTHER PURPOSES.
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10	WHEREAS, the City owns the Little Rock River Market and the Riverfest Amphitheater, which is
11	operated as a public venue and tourist attraction; and,
12	WHEREAS, the City and the Little Rock Convention and Visitors Bureau ("LRCVB") have
13	partnered together to manage public facilities in the past and LRCVB manages similar public venues and
14	tourist attractions and can bring a significant support structure to these City-owned facilities; and,
15	WHEREAS, the City has discussed such a partnership for the past several years as a component of
16	the annual budget discussions; and,
17	WHEREAS, due to ongoing discussions between the City, LRCVB and area stakeholders regarding
18	a process to develop and identify a qualified Consultant or an Urban Planner to assist the City in
19	determining the best utilization, operation and management of the Ottenheimer Market Hall in the River
20	Market, a twelve (12)-month extension of the River Market Memorandum of Understanding Management
21	Agreement between the City and the Little Rock Advertising and Promotion Commission d/b/a Little
22	Rock Convention and Visitors Bureau is requested; and,
23	WHEREAS, the City believes that a successful operating agreement can be reached that further
24	enhances the public value of the Little Rock River Market and Riverfest Amphitheater.
25	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE
26	CITY OF LITTLE ROCK, ARKANSAS:
27	Section 1. The City Manager is authorized to execute twelve (12)-month Extension Agreement with
28	LRCVB for the management and operation of the Little Rock River Market and the Riverfest
29	Amphitheater.
30	Section 2. Any such agreement shall include the following terms and conditions:
31	(a) The City and LRCVB will initiate the agreement effective no later than January 1, 2019;
32	the agreement shall be for the management and operation of the Little Rock River Market, the
33	Farmers' Market Pavilions and the Riverfest Amphitheater;

- (b) The City will match LRCVB's contribution of Three Hundred Seventeen Thousand, Four
 Hundred Eight Dollars (\$317,408.00) for the operation and maintenance of this facility in
 Fiscal Year 2019;
- 4 (c) The City shall reimburse LRCVB a monthly amount of Ten Thousand Dollars 5 (\$10,000.00) for indirect costs of administration, accounting, human resource services and 6 general property marketing and management expenses associated with the operation of the 7 River Market;
- 8 (d) The City and LRCVB will work together with a qualified Consultant or Urban Planner
 9 over the next twelve (12) months to further expand the agreement to transfer all financial
 10 responsibility of the facilities to the Little Rock Convention and Visitors Bureau;
- (e) The Farmers' Market shall have exclusive use of the Pavilions on Tuesday and Saturdays
 from 6:00 AM to 2:00 PM from April through October and shall not be relocated or displaced
 for another scheduled event unless LRCVB and the City Manager have agreed to the
 arrangements in writing;
- (f) The agreement shall not have any negative impact on established events at the Market or
 amphitheater, including, but not limited to, Riverfest, Easter Sunrise Service, Movies in the
 Park and Pops on the River.
- 18 Section 3. *Severability*. In the event any title, section, paragraph, item, sentence, clause, phrase, or 19 word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or 20 adjudication shall not affect the remaining portions of the resolution which shall remain in full force.
- 21 Section 4. *Repealer*. All laws, ordinances, resolutions, or parts of the same, that are inconsistent with 22 the provisions of this resolution, are hereby repealed to the extent of such inconsistency
- 23 ADOPTED: February 5, 2019
- 24 ATTEST:

Su	san Langley, City Clerk
Aŀ	PROVED AS TO LEGAL FORM:
Th	omas M. Carpenter, City Attorney
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APPROVED:

Frank Scott Jr., Mayor