RESOLUTION NO. _______

A RESOLUTION SETTING FEBRUARY 20, 2018, AS THE DATE A PUBLIC HEARING TO CONSIDER THE ISSUANCE OF WATER RECLAMATION SYSTEM REVENUE BONDS FOR THE PURPOSE OF FINANCING BETTERMENTS AND IMPROVEMENTS TO THE CITY’S WATER RECLAMATION SYSTEM; AND FOR OTHER PURPOSES.

WHEREAS, the City of Little Rock, Arkansas (the “City”) owns a Water Reclamation System (the “System”), which is operated by Little Rock Water Reclamation Authority (the “LRWRA”), for and on behalf of the Little Rock Water Reclamation Commission (the “Commission”); and

WHEREAS, the Commission has determined that the acquisition, construction and equipping of betterments and improvements to the System are necessary;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF LITTLE ROCK, ARKANSAS:

Section 1. A Public Hearing shall be held on Tuesday, February 20, 2018, at 6:00 PM before the Little Rock Board of Directors in the Board Chambers on the 2nd floor of City Hall, located at 500 West Markham Street, Little Rock, Arkansas, to consider the issuance of up to Sixty-One Million Dollars ($61,600,000.00) in principal amount of Water Reclamation System Revenue Bonds for the purpose of financing betterments and improvements to the System. At the public hearing, all interested persons shall have an opportunity to be heard concerning the proposed issuance of the Bonds.

ADOPTED: February 6, 2018

ATTEST: APPROVED:

______________________________________   __________________________________
Susan Langley, City Clerk    Mark Stodola, Mayor

APPROVED AS TO LEGAL FORM:

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Thomas M. Carpenter, City Attorney