RESOLUTION NO. ________

A RESOLUTION TO AUTHORIZE THE ISSUANCE OF A CAPITAL IMPROVEMENT REVENUE BOND BY THE CITY OF LITTLE ROCK, ARKANSAS, EMERGENCY MEDICAL HEALTH CARE FACILITIES BOARD (LITTLE ROCK AMBULANCE AUTHORITY); AND FOR OTHER PURPOSES.

WHEREAS, pursuant to Ordinance No. 14,062 adopted June 16, 1981, as amended, the Board of Directors of the City of Little Rock, Arkansas (the "City") created the City of Little Rock, Arkansas, Emergency Medical Health Care Facilities Board, which is commonly referred to as the Little Rock Ambulance Authority, and uses the business name of Metropolitan Emergency Medical Services, or MEMS; and

WHEREAS, the Ambulance Authority proposes to acquire, construct, furnish and equip certain capital improvements, including particularly, without limitation, a new headquarters building and a new maintenance building, and associated site and parking improvements to be located at or near its present location at 1101 West 8th Street in the City (the "Project"); and

WHEREAS, the Ambulance Authority proposes to issue a Capital Improvement Revenue Bond (the "Bond") in a principal amount not to exceed Six Million Dollars ($6,000,000) to finance a portion of the costs of the Project; and

WHEREAS, the Ambulance Authority proposes to sell the Bond to a financial institution in a private placement transaction; and

WHEREAS, the Ambulance Authority proposes to repay the Bond with revenues from its operations; and

WHEREAS, a public hearing on the question of the issuance of the Bond has been held before the Board of Directors on this day following the publication of a notice of such hearing in the Arkansas Democrat-Gazette, a newspaper of general circulation within the City, on March 6, 2015;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF LITTLE ROCK, ARKANSAS

Section 1. The issuance of the Bond by the Ambulance Authority as hereinabove described to finance a portion of the costs of the Project is hereby authorized and is in all respects approved.

Section 2. The adoption of this resolution by the City assumes no liability or responsibility for the repayment of the Bond by the City.
Section 3. **Severability.** In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication shall not affect the remaining portions of the resolution which shall remain in full force and effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the resolution.

Section 4. **Repealer.** All laws, ordinances, resolutions, or parts of the same, that are inconsistent with the provisions of this resolution, are hereby repealed to the extent of such inconsistency.

Section 4. That all resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

PASSED: March 17, 2015

ATTEST:  

______________________________________  _____________________________________  
Susan Langley, City Clerk  Mark Stodola, Mayor  

APPROVED AS TO LEGAL FORM:  

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Thomas M. Carpenter, City Attorney