RESOLUTION NO. _________

TO DISBAND THE ADVISORY BOARD FOR THE MIDTOWN REDEVELOPMENT DISTRICT NO. 1 OF THE CITY OF LITTLE ROCK, ARKANSAS, AND FOR OTHER PURPOSES.

WHEREAS, the Board of Directors of the City of Little Rock, Arkansas, did establish the Advisory Board for Midtown Development District No. 1 of the City of Little Rock and set the composition and terms for its Board Members with the approval of Resolution No. 11,637 (December 2, 2003); and,

WHEREAS, the Board of Directors of the City of Little Rock did amend Resolution No. 11,637 as to the members requirements of the Advisory Board for Midtown Development District No. 1 with the approval of Resolution No. 13,625 (January 8, 2013); and,

WHEREAS, the Midtown Development District No. 1 never began a Tax Increment Finance District; and,

WHEREAS, the original purpose for the Advisory Board for Midtown District No.1 never came to fruition.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF LITTLE ROCK, ARKANSAS:

Section 1. The Little Rock Board of Directors finds that the purpose and need for the Advisory Board for the Midtown Development District No. 1 no longer exists.

Section 2. The Little Rock Board of Directors does disband the Advisory Board for Midtown Development District No 1.

Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication shall not affect the remaining portions of the resolution which shall remain in full force and effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the resolution.

Section 4. Repealer. All laws, ordinance, resolutions, or parts of the same, included but not limited to Little Rock, Ark., Resolution No. 11,637 (December 2, 2003) and Little Rock, Ark., Resolution No. 13,625 (January 8, 2013) inconsistent with the provisions of this resolution, are hereby repealed to the extent of such inconsistency.

ADOPTED: March 17, 2020
ATTEST:      APPROVED:

__________________________  ____________________________
Susan Langley, City Clerk    Frank Scott Jr., Mayor

APPROVED AS TO LEGAL FORM:

__________________________
Thomas M. Carpenter, City Attorney

//
//
//
//
//
//
//
//
//
//
//
//
//
//
//
//
//
//
//
//
//
//
//
//
//
//
//
//
//
//
//