

**OFFICE OF THE CITY MANAGER  
LITTLE ROCK, ARKANSAS**

---

**BOARD OF DIRECTORS COMMUNICATION  
MARCH 18, 2014 AGENDA**

<b>Subject:</b>	<b>Action Required:</b>	<b>Approved By:</b>
<p>Granting authority to transfer Lot 78 of the Rolling Pines Subdivision under the Land Bank Side Lot Program.</p> <p><b>Submitted By:</b></p> <p>Housing &amp; Neighborhood Programs Department</p>	<p>Ordinance <b>Resolution</b> Approval</p>	<p>Bruce T. Moore City Manager</p>
<b>SYNOPSIS</b>	<p>In an effort to convey underutilized parcels of property in the Land Bank’s inventory, staff would like to transfer Lot 78 of the Rolling Pines Subdivision to the owner of Lot 77 under the Land Bank Side Lot Program. <u>Property Details:</u> Lot 78 of the Rolling Pines Subdivision is a 7,000 square-foot unimproved parcel that is contiguous to Lot 77 on its eastern boundary and is contiguous to a wooded area on its western boundary.</p>	
<b>FISCAL IMPACT</b>	<p>The Side Lot applicant is to purchase the Lot 78 for \$500.00 pursuant to the Land Bank Side Lot Program guidelines.</p>	
<b>RECOMMENDATION</b>	<p>Approval of the resolution.</p>	
<b>CITIZEN PARTICIPATION</b>	<p>For a number of years various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase, and conveyance of underutilized properties.</p>	

**BACKGROUND**

The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. The conveyance of underutilized parcels of property for development is an efficient and cost effective means of reaching the City's revitalization goals.