RESOLUTION NO. __________

A RESOLUTION TO AUTHORIZE THE CITY MANAGER TO ENTER INTO A CONSTRUCTION CONTRACT WITH REDSTONE CONSTRUCTION GROUP, INC., IN AN AMOUNT NOT TO EXCEED FOUR MILLION, FIVE HUNDRED THIRTY-EIGHT THOUSAND, ONE HUNDRED FORTY-ONE AND 56/100 DOLLARS ($4,538,141.56), FOR STREET RESURFACING WITHIN THE CITY OF LITTLE ROCK, ARKANSAS; AND FOR OTHER PURPOSES

WHEREAS, Street resurfacing improvements are needed within the City of Little Rock, Arkansas, to maintain existing asphalt streets; and,

WHEREAS, citizens of the City of Little Rock approved the 3/8-Cent Capital Improvement Sales and Compensating Use Tax Funds and the Limited Tax General Obligation Capital Improvement Bonds; and,

WHEREAS, Redstone Construction Group, Inc., submitted the lowest bid (Bid No. 350) meeting specifications for the 2019 Street Resurfacing Program.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF LITTLE ROCK, ARKANSAS:

Section 1. The City Manager is hereby authorized to enter into a Construction Contract with Redstone Construction Group, Inc., in an amount not to exceed Four Million, Five Hundred Thirty-Eight Thousand, One Hundred Forty-One and 56/100 Dollars ($4,538,141.56), or Three Million, Nine Hundred Forty-Six Thousand, Two Hundred Ten and 05/100 Dollars ($3,946,210.05), plus 15% contingency.

Section 2. Funding for this project is from the 3/8-Cent Capital Improvement Sales and Compensating Use Tax Funds and the Limited Tax General Obligation Capital Improvement Bonds.

Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication shall not affect the remaining portions of the resolution which shall remain in full force and effect as if the portion so declared or adjudged invalid or unconstitutional was not originally a part of the resolution.

Section 4. Repealer. All laws, ordinances, resolutions, or parts of the same, that are inconsistent with the provisions of this resolution, are hereby repealed to the extent of such inconsistency.

ADOPTED: March 19, 2019
ATTEST:                        APPROVED:

____________________________________                   _____________________________________
Susan Langley, City Clerk                                              Frank Scott, Jr., Mayor

APPROVED AS TO LEGAL FORM:

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Thomas M. Carpenter, City Attorney

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