

**OFFICE OF THE CITY MANAGER  
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION  
MARCH 19, 2024 AGENDA**

<b>Subject:</b>	<b>Action Required:</b>	<b>Approved By:</b>
<p>To amend Little Rock, Ark., Resolution No. 16,140 (October 17, 2023), to amend the amount of compensation from the Arkansas Department of Transportation to Dillard’s, Inc.</p> <p><b>Submitted By:</b></p> <p>City Attorney’s Office</p>	<p style="text-align: center;">Ordinance √ <b>Resolution</b></p>	<p style="text-align: center;">Emily Cox Acting City Manager</p>
<b>SYNOPSIS</b>	<p>To amend Little Rock, Ark., Resolution No. 16,140 (October 17, 2023), to modify the amount of compensation from the Arkansas Department of Transportation to Dillard’s Inc., for the alienation of right-of-way associated with the Dillard’s Project, located at 1600 Cantrell Road.</p>	
<b>FISCAL IMPACT</b>	<p>The amended compensation amount is \$120,000.00.</p>	
<b>RECOMMENDATION</b>	<p>Approval of the resolution.</p>	
<b>BACKGROUND</b>	<p>Little Rock, Ark., Resolution No. 16,140 (October 17, 2023), approved the payment of funds from the Arkansas Department of Transportation to Dillard’s Inc., in the amount of \$28,500.00, for the alienation of right-of-way associated with the Dillard’s Project, located at 1600 Cantrell Road. The initial amount was for the landscaping costs only, and did not include the actual land being taken through the condemnation process. Therefore, the negotiated amount needs to be increased to \$120,000.00, which includes the land and landscaping replacement.</p>	