

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
MARCH 2, 2021 AGENDA**

Subject:	Action Required:	Approved By:
<p>Approval of a resolution to grant authority to transfer the Land Bank properties located at 2613 Abigail Street, 4021 West 23rd Street, 4624 West 23rd Street, 4301 West 25th Street and 5118 West 31st Street, Little Rock, Arkansas.</p> <p>Submitted By:</p> <p>Housing & Neighborhood Programs Department</p>	<p>Ordinance √ Resolution</p>	<p>Bruce T. Moore City Manager</p>
SYNOPSIS	<p>In an effort by the Land Bank to maximize the City's revitalization efforts, staff would like to transfer the properties located at 2613 Abigail Street, 4021 West 23rd Street, 4624 West 23rd Street, 4301 West 25th Street and 5118 West 31st Street, Little Rock, Arkansas, to the University District Development Corporation. The vacant lots range in size from 2,500 square-feet to 7,000 square-feet.</p>	
FISCAL IMPACT	<p>None. The University District Development Corporation is a Community Housing Development Organization (CHDO).</p>	
RECOMMENDATION	<p>Approval of the resolution. The Land Bank Commission voted to approve the transfer by a vote of 6 ayes and 0 nays.</p>	
BACKGROUND	<p>The University District Development Corporation will develop five (5) single-family affordable housing units. Each house will be 1,350 square-feet with three (3) bedrooms and two (2) full baths.</p>	

**BACKGROUND
CONTINUED**

For a number of years various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase, and conveyance of underutilized properties.

The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Conveying underutilized parcels of property held by the City's Land Bank for development is an efficient and cost effective means of reaching the City's revitalization goals.