ORDINANCE NO. ______

AN ORDINANCE TO ESTABLISH AND LAY OFF CITY OF LITTLE ROCK MUNICIPAL PROPERTY OWNERS' MULTIPURPOSE IMPROVEMENT DISTRICT NO. 2018-326 (COPPER RUN PROJECT); AND FOR OTHER PURPOSES.

WHEREAS, a Petition to form City of Little Rock Municipal Property Owners' Multipurpose Improvement District No. 2018-326 (Copper Run Project) has been filed with the Little Rock City Clerk; and

WHEREAS, the City Clerk has presented the petition to the Mayor; and

WHEREAS, the Mayor has set the regular March 20, 2018, meeting which begins at 6:00 PM as the date and time for a hearing before the Little Rock Board of Directors for consideration of the petition; and

WHEREAS, the Little Rock Board of Directors has determined from an Abstractor's Certificate of Property Ownership that those signing the petition constitute all the owners of the real property to be located in said District; and

WHEREAS, the Arkansas Municipal Property Owners' Improvement District Law provides that if the governing body determines that all the owners of the real property to be located in the District have petitioned for the improvements, it shall then be its duty by ordinance to establish and lay off the District as defined in the petition and to appoint the Commissioners named in the petition.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF DIRECTORS OF THE CITY OF LITTLE ROCK, ARKANSAS:

Section 1. That the real property described in Exhibit A attached hereto and made a part hereof is hereby established and laid off as City of Little Rock Municipal Property Owners' Multipurpose Improvement District No. 2018-326 (Copper Run Project) for the purpose of constructing and installing facilities for waterworks, recreation, drainage, gas pipelines, underground trenches and excavations necessary for the installation of electric and telephone distribution systems, sanitary sewers, streets, including curbs and gutters, sidewalks, together with facilities related to any of the foregoing within said District.

Section 2. The following three (3) individuals are hereby appointed as Commissioners of said Improvement District: Robert Graham Smith; Scott M. Hurley; and Russell W. James.

Section 3. The name of Improvement District shall be City of Little Rock Municipal Property Owners' Multipurpose Improvement District No. 2018-326 (Copper Run Project).

Section 4. Severability. In the event any portion of this ordinance is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication shall not affect the remaining portions of this ordinance,
which shall remain in full force and effect as if the portion so declared or adjudged invalid or unconstitutional was not originally a part of this ordinance.

**Section 5. Repealer.** All ordinances and resolutions, and parts thereof, which are in conflict with any provision of this ordinance are hereby repealed to the extent of such conflict.

**Section 6. Emergency.** The Board of Directors hereby determines that there is a need for additional infrastructure within the City and hereby determines that the passage of this ordinance will facilitate construction of additional infrastructure within the City; therefore, an emergency is hereby declared to exist, and this ordinance being necessary for the public health, safety and welfare shall be in full force and effect from and after its passage and approval.

PASSED: March 20, 2018

ATTEST: ________________________________  APPROVED: ________________________________

______________________________  ________________________________
Susan Langley, City Clerk       Mark Stodola, Mayor

APPROVED AS TO LEGAL FORM:

______________________________
Thomas M. Carpenter, City Attorney
EXHIBIT A

Legal Description

All of Lots or Tracts 6, 7, 10, 15, 16, 17, 18 and 24 and the North 3 1/2 acres of Lot or Tract 11, all in Iris Addition, said Lots or Tracts being located in the Southwest Quarter (SW 1/4), Section 1, and Northeast Quarter (NE 1/4) of the Northwest Quarter (NW 1/4), Section 12, Township 1 North, Range 14 West, Pulaski County, Arkansas, and the south six (6) acres of Lot Eleven (11), Iris Addition to the City of Little Rock, Pulaski County, Arkansas. Tract 2, Iris Addition to the City of Little Rock, Pulaski County, Arkansas, less and except the north 420.0 feet of the east 195.0 feet thereof, and less and except the south 240.0 feet of the east one-half thereof. Subject to right-of-way for Pride Valley Road over the northerly 18.5 feet of said Tract 2.