RESOLUTION NO. ________________

A RESOLUTION AUTHORIZING THE CITY MANAGER TO AWARD A CONTRACT TO REDSTONE CONSTRUCTION GROUP, INC., IN AN AMOUNT NOT TO EXCEED THREE MILLION, THREE HUNDRED TWENTY-SEVEN THOUSAND, NINE HUNDRED SEVENTEEN AND 34/100 DOLLARS ($3,327,917.34), FOR STREET RESURFACING WITHIN THE CITY OF LITTLE ROCK, ARKANSAS; AND FOR OTHER PURPOSES.

WHEREAS, Street resurfacing improvements are needed within the City of Little Rock to maintain existing asphalt streets, and

WHEREAS, citizens of the City of Little Rock approved a sales tax issue which provided funding for these resurfacing improvements,

AND, Redstone Construction Group, Inc., submitted the lowest bid (Bid No. 17001) meeting specifications.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF LITTLE ROCK, ARKANSAS:

Section 1. The City Manager is hereby authorized to execute an agreement with Redstone Construction Group, Inc. in an amount not to exceed Three Million, Three Hundred Twenty-Seven Thousand, Nine Hundred Seventeen and 34/100 Dollars ($3,327,917.34), which is Two Million, Seven Hundred Seventy-Three Thousand, Two Hundred Sixty-Four and 45/100 Dollars ($2,773,264.45), plus 20% contingency).

Section 2. Funding for this project is from the ¾-Cent Capital Improvement Sales and Compensating Use Tax Funds for capital improvements and street resurfacing.

Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication shall not affect the remaining portions of the resolution which shall remain in full force and effect as if the portion so declared or adjudged invalid or unconstitutional was not originally a part of the resolution.

Section 4. Repealer. All laws, ordinances, resolutions, or parts of the same, that are inconsistent with the provisions of this resolution, are hereby repealed to the extent of such inconsistency.

Section 5. This resolution will be in full force and effect from and after the date of its adoption.
ADOPTED: March 21, 2017

ATTEST:

_____________________________________
Susan Langley, City Clerk

APPROVED:

_____________________________________
Mark Stodola, Mayor

APPROVED AS TO LEGAL FORM:

_____________________________________
Thomas M. Carpenter, City Attorney