

**BACKGROUND
CONTINUED**

As the economic impact and duration of the COVID-19 Pandemic becomes clearer, an additional amendment will be brought forward to further adjust revenue and expenditure forecasts. Should the economic impact be less than anticipated, the City may restore reductions to Outside Agency allocations and other expenditures included below.

1. Adjust General Fund Personnel Expenditures: General Fund expenditures will be reduced for part-time personnel who are deemed non-essential for a period of 120 days due to the temporary closure of facilities or programs.

Part-Time Personnel	(\$513,758)
Net Decrease to General Fund Revenues	(\$513,758)

2. Adjust the General Fund for reductions to operating expenditures and Outside Agency contributions for a period of 120 days:

Departmental Expenditures:

Executive Administration:

Outside Agency Contributions	
Arkansas Arts Center	(\$233,333)
Museum of Discovery	(64,000)
Downtown Partnership	<u>(48,333)</u>
	(345,666)

Parks & Recreation Department:

Summer Playground Program	(148,000)
Net Decrease to General Fund Expenditures	<u>(\$493,666)</u>

3. Adjust General Fund Transfers Out for Reductions to Special Project Allocations: Allocations for Special Projects will be reduced for programs that will not occur due to closures and cancellations associated with the COVID-19 Pandemic.

Transfers Out:

Children Youth & Families (CYF):

Summer Employment Program	(\$1,362,082)
Suspend CYF Contracts – 120 Days	(1,073,334)

**BACKGROUND
CONTINUED**

Summer Academic – Recreation	(300,000)
Summer Playground Program	(70,705)
Subtotal - Children, Youth & Families	(2,806,121)

Other Special Projects:

Legislative Consulting	(45,000)
Curran Hall	(25,000)
Little Rock Tennis Open	(25,000)
Sustainability Summit	(20,000)
Subtotal - Other Special Projects	(115,000)

Net Decrease to General Fund **(\$2,921,121)**

Transfers Out – Special Projects

4. Adjust the General Fund Transfers Out – Contingency Fund.

Transfers Out:

Contingency Allocation (\$1,000,000)

Net Decrease to General Fund **(\$1,000,000)**

Transfers Out - Contingency