OFFICE OF THE CITY MANAGER LITTLE ROCK, ARKANSAS

BOARD OF DIRECTORS COMMUNICATION APRIL 15, 2025 AGENDA

Subject:	Action Required:	Approved By:
Granting authority to transfer the property located at 3019 W 16 th Street, Little Rock, Arkansas.	Ordinance √ Resolution	
Submitted By:		
Housing & Neighborhood Programs Department		Susan Altrui Acting City Manager
SYNOPSIS	To reverse blight, increase home ownership and stability of property values, provide affordable housing, improve the health and safety of neighborhoods, the Land Bank Commission would like to transfer the 6,068 square foot property located at 3019 W 16 th Street for the construction of a single-family home.	
FISCAL IMPACT	The City received the property as a donation on September 5, 2013. Anthony Lemons, owner of Nomel Properties, Inc., is offering \$2,500.00. Closing process will be performed by a hired Title Company	
RECOMMENDATION	Approval of the resolution. The Land Bank Commission recommends approval by a vote 6 ayes; 0 nays; and 4 absent.	
BACKGROUND	For a number of years, various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase and conveyance of underutilized properties.	
BACKGROUND CONTINUED	The City has studied numerous convey property that may pose a impact to Little Rock neign underutilized parcels of property. Bank for development is an efficient of reaching the City's Revitalization.	in environmental or adverse ghborhoods. Conveying y held by the City's Land ent and cost-effective means