

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
APRIL 15, 2025, AGENDA**

Subject: To provide for the adoption of the Reverse Internet Auction option for the purchase of goods and services Submitted By: Finance Department	Action Required: √ Ordinance Resolution	Approved By: Susan Altrui Acting City Manager
SYNOPSIS	An ordinance to provide for the adoption of the reverse internet auction option for the purchase of goods and services.	
FISCAL IMPACT	This ordinance does not directly have any financial impact. The reverse internet auction process should help to ensure that the City is paying the lowest price for goods and services purchased via the reverse internet auction process resulting in potential cost savings for the City.	
RECOMMENDATION	Approval of Ordinance.	
BACKGROUND	Act 1957 of 2005 allowed the City via a board approved ordinance the ability to purchase goods and services via a reverse internet auction. A reverse internet auction is an internet-based process in which bidders are given specifications for items and services being sought for purchase by the City; and bid against themselves in order to lower the price of the item or service to the lowest possible level.	