RESOLUTION NO. __________

A RESOLUTION TO AMEND LITTLE ROCK, ARK., RESOLUTION NO. 15,969 (MAY 2, 2023), TO AUTHORIZE THE CITY MANAGER TO ENTER INTO A ONE (1)-YEAR CONTRACT EXTENSION WITH JTS FINANCIAL SERVICES, LLC, IN AN AMOUNT NOT TO EXCEED NINETY-FIVE THOUSAND DOLLARS ($95,000.00), FOR EMPLOYMENT BENEFIT CONSULTATION SERVICES; AND FOR OTHER PURPOSES.

WHEREAS, Little Rock, Ark., Resolution No. 15,449 (May 4, 2021), authorized the City Manager to enter into an agreement with JTS Financial Services, LLC, (“JTS”) to provide Consulting Services by reviewing the City’s Employee Benefit Plan options and making recommendations for Employee Benefit Plans and associated items, i.e., Data Analytics, Reconciliation Services, Web-Based Benefit Administration and Enrollment Services with Affordable Care Act Reporting; and,

WHEREAS, JTS also provided the City the option to include additional Administrative Services regarding the Consolidated Omnibus Budget Reconciliation Act of 1985 (“COBRA”) Administration, Flexible Spending Account administration, and Dependent Care Plan Administration and to provide a Dedicated Customer Service Platform; and,

WHEREAS, the City entered into a one (1)-year contract with JTS from July 13, 2021, to July 12, 2022, with the option to extend the contract for six (6) additional one (1)-year terms; and,

WHEREAS, the Board of Directors approved Little Rock Resolution No. 15,698 (June 7, 2022), authorizing a one (1)-year extension of the agreement between the City and JTS, for Employee Benefit Consultation, for the term of May 4, 2022, to July 12, 2023, with the option to extend the contract for five (5) additional one (1)-year terms; and,

WHEREAS, the Board of Directors approved Little Rock Resolution No. 15,969 (May 2, 2023), authorizing a one (1)-year extension of the agreement between the City and JTS, for Employee Benefit Consultation, for the term of May 4, 2023, to May 4, 2024, with the option to extend the contract for four (4) additional one (1)-year terms; and,

WHEREAS, the City wishes to exercise its option to extend the contract for an additional one (1)-year term to purchase services from JTS for Benefit Consultation, Data Analytics, Reconciliation Services, Web-Based Benefit Administration & Enrollment Services, ACA Reporting, COBRA Administration and FSA/DCP Administration, for the period of May 4, 2024, to May 4, 2025, with the option to extend the contract for the third additional one (1)-year term; and,
WHEREAS, JTS can receive commissions from Dental, Vision, Long-Term Disability, Life Insurance, AD&D and any other voluntary benefit insurance product except medical plan vendor commissions; and,

WHEREAS, Professional Services of this nature are crucial to ensure that the City will be able to provide its employees with adequate health care options while maintaining City budgetary requirements.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF LITTLE ROCK, ARKANSAS:

Section 1. The Board of Directors authorizes the City Manager to enter a one (1)-year contract extension with JTS Financial Services, LLC, in an amount not to exceed Ninety-Five Thousand Dollars ($95,000.00), Benefit Consultation, Data Analytics, Reconciliation Services, Web-Based Benefit Administration & Enrollment Services, ACA Reporting, with an option to add COBRA Administration and FSA/DCP Administration, for the period of May 4, 2024, to May 4, 2025, with the option to extend the contract for three (3) additional one (1)-year terms; and,

Section 2. Funding for these services is allocated in Employee Benefits, Account No. 101003-63211.

Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication shall not affect the remaining portions of the resolution which shall remain in full force and effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the resolution.

Section 4. Repealer. All laws, ordinances, resolutions, or parts of the same, that are inconsistent with the provisions of Little Rock, Ark., Resolution 15,449 (May 4, 2021), Little Rock, Ark., Resolution No. 15,698 (June 7, 2022) and Little Rock, Ark., Resolution No. 15,969 (May 2, 2023), as amended, are hereby repealed to the extent of such inconsistency.

ADOPTED: April 16, 2024

ATTEST: 

____________________________  

Susan Langley, City Clerk

APPROVED: 

____________________________  

Frank Scott, Jr., Mayor

APPROVED AS TO LEGAL FORM:

____________________________  

Thomas M. Carpenter, City Attorney

//
//
//
//
//