RESOLUTION NO. ________

A RESOLUTION TO AUTHORIZE THE CITY MANAGER TO ENTER INTO A CONTRACT WITH THE LITTLE ROCK REGIONAL CHAMBER OF COMMERCE, IN AN AMOUNT NOT TO EXCEED THREE HUNDRED THOUSAND DOLLARS ($300,000.00), TO PROVIDE ECONOMIC DEVELOPMENT CONSULTING SERVICES; AND FOR OTHER PURPOSES.

WHEREAS, Article 12, Section 5 (b)(2) of the Arkansas Constitution permits a municipal government to enter into a contract for Economic Development Services; and,

WHEREAS, the City of Little Rock seeks to expand its economic base by contracting with an organization for Economic Development Services; and

WHEREAS, after a competitive Request for Qualifications process in which the Little Rock Regional Chamber of Commerce was the only respondent, the selection committee, appointed by the City Manager, scored the technical proposal as qualified and has recommended that this contract be awarded to the Little Rock Regional Chamber of Commerce;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF LITTLE ROCK, ARKANSAS:

Section 1. The Board of Directors hereby authorizes the City Manager to enter into a contract with the Little Rock Regional Chamber of Commerce to provide Economic Development Consulting Services to the City in accordance with the terms and conditions offered in the proposal submitted in response to the request for proposals Bid No. 17109 in an amount not to exceed Three Hundred Thousand Dollars ($300,000.00) per year; provided, that the initial agreement shall extend from the date of execution of the contract to December 31, 2017; and, provided further, that by mutual agreement of the parties the contract can be extended for the same amount of consideration for a full one (1)-year term beginning on January 1, 2018; and, provided further, that by mutual agreement of the parties, the agreement may be extended for additional one year terms for the same amount of consideration but in no event, not after December 31, 2020.

Section 2. Funds for the Economic Development Consulting Services pursuant to the contract authorized by this resolution will be made available by amendment to the 2017 Adopted Budget in Account No. 100000-66090.

Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or
adjudication shall not affect the remaining portions of the resolution which shall remain in full force and
effect as if the portion so declared or adjudged invalid or unconstitutional was not originally a part of the
resolution.

Section 4. Repealer. All resolutions, bylaws, and other matters inconsistent with this resolution are
hereby repealed to the extent of such inconsistency.

ADOPTED: April 18, 2017

ATTEST:                              APPROVED:

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Susan Langley, City Clerk            Mark Stodola, Mayor

APPROVED AS TO LEGAL FORM:

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Thomas M. Carpenter, City Attorney