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<th>Subject:</th>
<th>Action Required:</th>
<th>Approved By:</th>
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| To authorize the City to provide funding for LED Lighting Fixtures for the River Market Parking Deck on behalf of the Little Rock Advertising & Promotion Commission and to receive incentive funds. | Ordinance √ Resolution | Bruce T. Moore
City Manager |

**SYNOPSIS**

A resolution to authorize the City to provide funding to upgrade the lighting fixtures in the River Market Parking Deck to LED lights on behalf of the Little Rock Advertising & Promotion Commission. Clear Results will give the City incentive funds for upgrading to LED lights.

**FISCAL IMPACT**

The contract for the lighting is $82,256.28, and it is anticipated that incentive funds will be given to the City in the amount of $31,828.27, making the net cost of the project $50,428.01.

**RECOMMENDATION**

Approval of the resolution.

**BACKGROUND**

The Advertising & Promotion Commission (Commission) determined that it was necessary to purchase LED lighting fixtures for the River Market Parking Deck to carry out facility operational and safety obligations in order to conduct public and convention and visitors’ business. Furthermore, the LED fixtures are more energy efficient. The Commission published Invitation to Bid No. 2021-002 and awarded the contract to Arkansas Electric Service & Contracting, Inc.
Resolution 11,531, which was adopted by the Board of Directors on July 1, 2003, contains the City’s Operating Agreement with the Commission for the parking decks as Exhibit A, Section 2 requires the City to provide $25,000.00 annually to the Commission for routine maintenance. Relevant here, the Operating Agreement also requires the City to fund all necessary and proper repairs and replacements that are in excess of $25,000.00 that are needed so that business carried on in the parking decks can be conducted property and advantageously.

Clear Results, which manages Entergy Rebate Programs, will pay the City incentive funds for the Commission’s purchase of these LED lighting fixtures.