| 1 | RESOLUTION NO   |
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| 2 |   |
| 3 | A RESOLUTION TO AMEND SECTION 2 OF LITTLE ROCK, ARK.,   |
| 4 | RESOLUTION NO. 14,296 (JANUARY 22, 2019), TO NOTE THE CLOSING   |
| 5 | COSTS EQUALED SIXTY FOUR THOUSAND FIVE HUNDRED AND  |
| 5 | THIRTY-TWO DOLLARS AND FORTY-SEVEN CENTS (\$64,532.47);   |
| 7 | AND FOR OTHER PURPOSES.   |
|   |   |
|   | WHEREAS, the City of Little Rock, Arkansas, agreed to purchase land for the use of the Little Rock              |
|   | Port Authority in Little Rock, Ark., Resolution No. 14,926 (January 22, 2019); and,                             |
|   | WHEREAS, in Section 2 of Resolution No. 14,926, the City stated that the purchase price would                   |
|   | include an additional amount for Closing Costs, and it has now been determined that the Closing Costs           |
|   | were Sixty-Two Thousand, Five Hundred Thirty-Two and 47/100Dollars (\$62,532.47).                               |
|   | NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY  |
|   | OF LITTLE ROCK, ARKANSAS:   |
|   | Section 1. Section 2 of Resolution No. 14,926 is now amended to read as follows:                                |
|   | <b>Section 2.</b> The purchase price for the initial 77.5 acres is One Million, Four Hundred                    |
|   | Fifty Thousand Dollars (\$1,450,000.00), plus associated Closing Costs of Sixty-Two                             |
|   | Thousand, Five Hundred Thirty-Two and 47/100 Dollars (\$62,532.47), and the purchase                            |
|   | price for the remaining 77.5 acres if the option is executed will be One Million, Seven                         |
|   | Hundred Thousand Dollars (\$1,700,000.00), with the funds for this additional payment to                        |
|   | come from the City of Little Rock's Capital Improvement Sales Tax Account.                                      |
|   | Section 2. To the extent that any such payments have been made prior to the formal adoption of the              |
|   | resolution in order to facilitate this purchase, such actions are hereby ratified.                              |
|   | Section 3. Severability. In the event any title, paragraph, item, sentence, clause, phrase, or word of          |
|   | this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication     |
|   | shall not affect the remaining portions of the resolution which shall remain in full force and effect as if the |
|   | portion so declared or adjudged invalid or unconstitutional were not originally a part of the resolution.       |
|   | Section 4. Repealer. All laws, ordinances, resolutions, or parts of the same, which are inconsistent            |
|   | with the provisions of this resolution are hereby repealed to the extent of such inconsistency.                 |
|   | ADOPTED: April 20, 2021   |
|   | ATTEST: APPROVED:   |
|   | Susan Langley, City Clerk Frank Scott, Jr., Mayor   |

## 1 APPROVED AS TO LEGAL FORM: 2 3 4 **Thomas M. Carpenter, City Attorney** 5 // 6 // 7 // 8 // 9 // 10 // // 11 12 // // 13 14 // 15 // 16 // 17 // // 18 19 // 20 // 21 // // 22 23 // 24 // 25 // 26 // 27 // 28 // 29 // 30 // 31 // 32 // 33 // 34 // 35 // 36 //