1	RESOLUTION NO.		
2			
3	A RESOLUTION TO STATE THE USES OF THE ONE PERCENT (1%)		
4	REBUILD THE ROCK SALES AND COMPENSATING USE TAX FUNDS		
5	UPON APPROVAL OF THE TAX LEVY BY THE VOTERS AT AN		
6	ELECTION TO BE HELD JULY 13, 2021; AND FOR OTHER PURPOSES.		
7			
8	WHEREAS, pursuant to Little Rock, Ark., Ordinance No (April 20, 2021), the Board of		
9	Directors of the City of Little Rock, Arkansas ("the Board") levied a 1% Sales and Compensating Use Tax		
10	to be used for general purposes ("the Tax"); and,		
11	WHEREAS, the Board set July 13, 2021 as the date of a special election for the voters to approve or		
12	reject the levy of the Tax; and,		
13	WHEREAS, in order to inform the electors of the City of the various uses that have been identified for		
14	the proceeds from the Tax; and,		
15	WHEREAS, at the same time, to acknowledge that collection of any proceeds pursuant to this Sales		
16	and Compensative Use Tax shall not begin until January 1, 2022; and,		
17	WHEREAS, this resolution, while not a part of the ballot title, is intended as statement of intent of the		
18	Board to expend an estimated Five Hundred Thirty Million Dollars (\$530,000,000.00) from the proceeds		
19	of the first ten (10) years of the Tax Levy, for the various uses set forth below.		
20	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY		
21	OF LITTLE ROCK, ARKANSAS:		
22	Section 1. As set forth below, the Board expresses its intent to expend the percentage of an estimated		
23	Five Hundred Thirty Million Dollars (\$530,000,000.00) from the proceeds of the first ten (10) years of the		
24	Tax Levy for capital investments and annual operating needs in the following general categories as follows:		
25	Parks and Recreation, Golf and Fitness		
26	Zoo9%;		
27	Public Safety12%;		
28	Infrastructure12%;		
29	Early Childhood Education		
30	Economic Development		
31	Information Technology6%		
32	Affordable Housing4%;		
33	Neighborhood Programs		
34	General Capital Improvements5%		
35	Section 2. Limitation on Uses. Nothing in this resolution authorizes the use of proceeds from the		
36	Sales and Compensating Use Tax authorized in Little Rock, Ark., Ordinance No (April 20,		

2021) to be used for bonded indebtedness unless there has been an election approved by the voters to
 expressly approve specific bond projects to be funded by the tax as required by Amendment 62 to the
 Arkansas Constitution, and any statutory provisions to implement Amendment 62.

Section 3. *Compliance with Amendment 78.* Nothing in this resolution precludes the City from
the use of proceeds from the Sales and Compensating Use Tax authorized in Little Rock, Ark.,
Ordinance No. _____ (April 20, 2021), in a manner authorized by Amendment 78, and any statutory
provisions to implement Amendment 78.

8 Section 4. Use of Surplus Funds. Funds generated by the Sales and Compensating Use Tax 9 authorized in Little Rock, Ark., Ordinance No. _____(April 20, 2021) in excess of the estimated Fifty-10 Three Million Dollars (\$53,000,000.00) in annual proceeds may be used for any lawful City public 11 purpose as approved by the Mayor and City Board of Directors.

Section 5. *Citizens Accountability Process.* Upon the approval of the Sales and Compensation Use Tax proposal by the electors of the City, a Commission shall be appointed that is tasked to host public meetings in order to inform the public of the possibilities for the use of the proceeds from the new Sales and Compensation Use Tax.

16 Section 6. *Severability.* In the event any title, paragraph, item, sentence, clause, phrase, or word 17 of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or 18 adjudication shall not affect the remaining portions of the resolution which shall remain in full force 19 and effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part 20 of the resolution.

Section 7. *Repealer*. All laws, ordinances, resolutions, or parts of the same, which are inconsistent
 with the provisions of this resolution are hereby repealed to the extent of such inconsistency.

23	ADOPTED:	April 20, 2021
25	MDOI I LD.	11pin 20, 2021

ATTEST	APPROVED:
Susan Langley, City Clerk	Frank Scott, Jr., Mayor
APPROVED AS TO LEGAL FORM:	
Thomas M. Carpenter, City Attorney	
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