RESOLUTION NO.______________

A RESOLUTION TO SUBMIT BIDS TO PURCHASE PROPERTIES AT
THE 2015 ARKANSAS STATE LAND COMMISSIONER AUCTION, TO
BE USED FOR NEIGHBORHOOD REVITILIZATION PROGRAMS;
AND FOR OTHER PURPOSES.

WHEREAS, the Board of Directors has stated as one of its goals a desire to provide for
neighborhood revitalization, and has taken special efforts to accomplish this goal through its use of
various City and Federal Funds, and in affirmative actions such as the creation of a Land Bank
Commission; and,

WHEREAS, in order to accomplish this goal, the City’s Land Bank has acquired numerous
properties in areas that are appropriate for revitalization; and,

WHEREAS, the Land Bank Commission has identified two (2) properties within its focus area
which can be used to fulfill the City’s revitalization goal of acquiring contiguous properties; and,

WHEREAS, on April 14, 2015, the two (2) properties will be offered for purchase at the Arkansas
State Land Commissioner’s auction; and,

WHEREAS, State Law requires that the Land Bank Commission obtain authority to submit bids to
purchase property from the Arkansas State Land Commissioner by a resolution adopted by the Board of
Directors;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY
OF LITTLE ROCK, ARKANSAS:

Section 1. The Board of Directors hereby adopts this Resolution to authorize the Land Bank
Commission to submit bids to purchase two (2) properties, not to exceed the sum of Eight Thousand
Dollars ($8,000.00) from the 2015 Arkansas State Land Commissioner’s Auction.

Section 2. If the bids are accepted, the Board of Directors, pursuant to Ark. Code Ann. § 14-54-302(c) (West Supp. 2015), must authorize the Mayor to execute any documents necessary to complete the
purchase of the properties.

Section 3. The properties shall be used for a public purpose, specifically for City Neighborhood
Revitalization Programs.

Section 4. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or
word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or
adjudication shall not affect the remaining portions of the resolution which shall remain in full force and
effect if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the ordinance.

Section 5. Repealer. All laws, ordinances, resolutions, or parts of the same that are inconsistent with the provisions of this resolution are hereby repealed to the extent of such inconsistency.

ADOPTED: April 7, 2015

ATTEST:                      APPROVED:

____________________________________  ____________________________________
Susan Langley, City Clerk        Mark Stodola, Mayor

APPROVED AS TO LEGAL FORM:

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Thomas M. Carpenter, City Attorney

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