

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
MAY 6, 2025 AGENDA**

Subject:	Action Required:	Approved By:
Dissolution of City of Little Rock, Arkansas Residential Housing and Public Facilities Board Submitted By: City Attorney's Office	√ Ordinance Resolution	Delphone Hubbard Acting City Manager
SYNOPSIS	An ordinance to authorize the dissolution and abolishment of the City of Little Rock, Arkansas Residential Housing and Public Facilities Board as it is longer needed to perform the functions for which it was formed.	
FISCAL IMPACT	City of Little Rock, Arkansas Residential Housing and Public Facilities Board has no outstanding assets or liabilities.	
RECOMMENDATION	Approval of the ordinance.	
BACKGROUND	The Arkansas Public Facilities Boards Act located at Ark. Code Ann. § 14-137-101 <i>et seq.</i> (the "Act"), the City created the City of Little Rock, Arkansas Residential Housing and Public Facilities Board (the "Facilities Board") pursuant to Ordinance No. 13,528 of the City of Little Rock, Arkansas, adopted November 7, 1978, as amended by Ordinance No. 13,838 adopted July 1, 1980, and Ordinance No. 14,068 adopted July 7, 1981, to expand the authority of the City of Little Rock, Arkansas Residential Housing and Public Facilities Board to issue revenue bonds to finance other public facilities.	