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WHEREAS, the regulations of the Arkansas Tax Back Program (the “ATBP”) require local government endorsement of businesses or enterprises that wish to participate in and take advantage of the program; and,

WHEREAS, Headlands Tech Holdings, LLC, wishes to participate in the program, to purchase and renovate an end-of-life data center for Arkansas Tech Systems, LLC, and to operate a state of the art supercomputer data center, equipped with energy efficient updates; and,

WHEREAS, Headlands Tech Holdings, LLC, has agreed to furnish the management of the ATBP all information necessary to ensure compliance with the terms and conditions of the program.

Section 1. The City of Little Rock (the “City”) endorses Headlands Tech Holdings, LLC, and the Mayor with the City Clerk’s attestation, is authorized to execute any required Certificate of Local Government Endorsement of Headlands Tech Holdings, LLC, to participate in the ATBP and to be eligible to benefit from any refunds and tax credits including City Gross Receipts and Compensating Use Tax Credits, in accordance with the regulations of the ATBP.

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Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication shall not affect the remaining portions of the resolution which shall remain in full force and effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the resolution.

Section 4. Repealer. All laws, ordinances, resolutions, or parts of the same, that are inconsistent with the provisions of this resolution, are hereby repealed to the extent of such inconsistency.

ADOPTED: May 6, 2025

ATTEST:

APPROVED:

Allison Segars, City Clerk

Frank Scott, Jr., Mayor

APPROVED AS TO LEGAL FORM:

Thomas M. Carpenter, City Attorney

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