

**OFFICE OF THE CITY MANAGER  
LITTLE ROCK, ARKANSAS**

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**BOARD OF DIRECTORS COMMUNICATION  
MAY 2, 2017 AGENDA**

<b>Subject:</b>	<b>Action Required:</b>	<b>Approved By:</b>
<p>A resolution granting authority to accept the donation of the properties located at 2908 South Main Street and 4301 West 25<sup>th</sup> Street</p> <p><b>Submitted By:</b></p> <p>Housing &amp; Neighborhood Programs Department</p>	<p>Ordinance √ <b>Resolution</b> Approval</p>	<p>Bruce T. Moore City Manager</p>

<b>SYNOPSIS</b>	<p>In an effort maximize the Land Bank’s revitalization efforts, the Land Bank Commission and staff would like to accept the donation of the properties located at 2908 South Main Street and 4301 West 25<sup>th</sup> Street. <u>Property Details:</u> The 2908 South Main Street parcel is a 5,200 square-foot vacant lot and the 4301 West 25<sup>th</sup> Street parcel is a 6,720 square-foot vacant lot.</p>
<b>FISCAL IMPACT</b>	<p>The 2015 Real Estate Taxes have been paid and the 2016 Real Estate Taxes will be paid by Star Properties and Equity Properties.</p>
<b>RECOMMENDATION</b>	<p>Approval of the resolution.</p>
<b>BACKGROUND</b>	<p>The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Accepting the donation of underutilized parcels of property is an efficient and cost effective means of reaching the City’s revitalization goals. For a number of years various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase, and conveyance of underutilized properties.</p>