

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
MAY 2, 2017 AGENDA**

<p>Subject:</p> <p>A resolution granting authority to accept the donation of the properties located at 7319 Twin Oaks Road.</p> <p>Submitted By:</p> <p>Housing & Neighborhood Programs Department</p>	<p>Action Required:</p> <p style="text-align: center;">Ordinance √ Resolution Approval</p>	<p>Approved By:</p> <p style="text-align: center;">Bruce T. Moore City Manager</p>
<p style="text-align: center;">SYNOPSIS</p>	<p>In an effort maximize the Land Bank’s revitalization efforts, the Land Bank Commission and staff would like to accept the donation of the property located at 7319 Twin Oaks Road. <u>Property Details:</u> The parcel is a 7,405 square-foot vacant lot.</p>	
<p style="text-align: center;">FISCAL IMPACT</p>	<p>The 2015 Real Estate Taxes have been paid and the 2016 Real Estate Taxes will be paid by Hibbs Partnership. A City Lien in the amount of \$281.36 will be released.</p>	
<p style="text-align: center;">RECOMMENDATION</p>	<p>Approval of the resolution.</p>	
<p style="text-align: center;">BACKGROUND</p>	<p>The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Accepting the donation of underutilized parcels of property is an efficient and cost effective means of reaching the City’s revitalization goals. For a number of years various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase, and conveyance of underutilized properties.</p>	