

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
MAY 20, 2014 AGENDA**

Subject:	Action Required:	Approved By:
<p>Approval of a Memorandum of Understanding, authorize the purchase and sale of property near the 12th Street Station and to authorize a twenty-five (25)-year Lease Agreement with Theresa Hoover United Methodist Church.</p> <p>Submitted By:</p> <p>Little Rock Police Department</p>	<p style="text-align: center;">Ordinance √ Resolution Approval Information Report</p>	<p style="text-align: center;">Bruce T. Moore City Manager</p>
<p>SYNOPSIS</p> <p>FISCAL IMPACT</p> <p>RECOMMENDATION</p> <p>CITIZEN PARTICIPATION</p>	<p>The Little Rock Police Department seeks approval to authorize the City Manager to execute a Memorandum of Understanding with Theresa Hoover United Methodist Church to provide additional parking for the 12th Street Station, to authorize a twenty-five (25)-year lease from Theresa Hoover United Methodist Church for certain parcels of land near the 12th Street Station and to authorize the purchase of Lot 6, Block 6, W.B. Worthen’s addition; and to authorize the sale of Lot 1, Block 5, W.B. Worthen’s Addition.</p> <p>Funding from the 3/8 cent Capital Improvement Account.</p> <p>Approval of the Resolution.</p> <p>N/A</p>	

BACKGROUND

Additional parking around the 12th Street Station will be needed when construction is completed. To meet this need, a Memorandum of Understanding between the Theresa Hoover United Methodist Church (THUMC) and the City was negotiated that will allow construction of a parking lot to be shared between the City and THUMC under a twenty-five (25)-year lease and allows for a swap of lots between the parties. The City will use the parking lot rent-free but will be responsible for demolition of the structures that now exist on the four (4) parcels and for paving and landscaping the property after THUMC constructs a temporary parking lot.