OFFICE OF THE CITY MANAGER LITTLE ROCK, ARKANSAS

Subject:	Action Required:	Approved By:
Granting authority to accept donation of the property located at 112 Edna Drive Drive, Little Rock, Arkansas.	Ordinance √ Resolution	
Submitted By: Housing & Neighborhood Programs Department		Delphone Hubbard Acting City Manager
SYNOPSIS	In an effort to increase the number of properties held by the Land Bank and maximize the City's revitalization efforts, staff would like to accept donation of the property located at 112 Edna Drive, which is an 11,250 square-foot residential lot with no structure.	
FISCAL IMPACT	The appraised value of the property is \$8,000.	
RECOMMENDATION	Approval of the resolution. The Land Bank Commission recommends approval by a vote of 9 ayes; 0 nays; 1 absent; and 1 open position.	
BACKGROUND	For a number of years, various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase and conveyance of underutilized properties.	
	The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Conveying underutilized parcels of property held by the City's Land Bank for development is an efficient and cost-effective means of reaching the City's Revitalization Goals.	

BOARD OF DIRECTORS COMMUNICATION MAY 20, 2025 AGENDA