

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
May 20, 2025, AGENDA**

Subject: Authorizing the City Manager to enter into a one-year contract with Friday, Eldredge & Clark, LLP, for Bond Counsel Services for 2025 Submitted By: Finance Department	Action Required: Ordinance √ Resolution	Approved By: Delphone Hubbard Acting City Manager
SYNOPSIS	To authorize the City Manager to enter into a contract with Friday, Eldredge & Clark, LLP, for Bond Counsel services for 2025.	
FISCAL IMPACT	The amount of the bond counsel contract is for \$75,000 to be paid from Outside Legal Costs, Account No. 102701- 63220. However, generally, bond counsel is paid from the proceeds of any bond or debt issuance.	
RECOMMENDATION	Approval of the resolution.	
BACKGROUND	On an annual basis, the City issues a Request for Supplier Qualifications (RFSQ) for bond counsel services for that year. This year the City initially issued the first request during February 2025. After only receiving one response, it was determined that the most appropriate action was to rebid for the services. The second bid was issued on March 25, 2025. The second time documents were taken by eight different firms with two responses received. One from Friday, Eldredge & Clark, LLP, and the other from Wright Lindsey Jennings. Both firms were determined to be qualified with Friday, Eldredge & Clark, LLP, determined to be the most qualified of the two firms.	