| 1 | RESOLUTION NO. | | |
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| 2 | | | |
| 3 | A RESOLUTION TO AUTHORIZE THE CITY MANAGER AND MAYOR | | |
| 4 | TO ENTER INTO A CONTRACT AND EXECUTE THE NECESSARY | | |
| 5 | DOCUMENTS WITH ARKANSAS TEACHER RETIREMENT SYSTEM, | | |
| 6 | IN THE AMOUNT OF SEVEN HUNDRED THOUSAND DOLLARS | | |
| 7 | (\$700,000.00), PLUS APPLICABLE CLOSING COSTS, TAXES, AND FEES, | | |
| 8 | FOR THE PURCHASE OF THE BUILDING AND PROPERTY LOCATED | | |
| 9 | AT 1200 WEST 3 RD STREET, LITTLE ROCK, PULASKI COUNTY, | | |
| 10 | ARKANSAS, 72201 TO HOUSE THE LITTLE ROCK POLICE | | |
| 11 | DEPARTMENT'S EVIDENCE & PROPERTY DIVISION; AND FOR | | |
| 12 | OTHER PURPOSES. | | |
| 13 | | | |
| 14 | WHEREAS, the Little Rock Police Department ("LRPD") has a need to relocate its Property & | | |
| 15 | Evidence Division, due to the City of Little Rock's (the "City") plans to demolish the current District Courts | | |
| 16 | building located at 600 West Markham Street, Little Rock, AR 72201; and, | | |
| 17 | WHEREAS, a diligent search of available real estate properties was conducted, and it was determined | | |
| 18 | that the building and property located at 1200 West 3rd Street, Little Rock, Pulaski County, AR, 72201, | | |
| 19 | currently owned by the Arkansas Teacher Retirement System ("ATRS"), would provide suitable secure | | |
| 20 | storage space for the Property & Evidence Division, in addition to more office space for LRPD personnel; | | |
| 21 | and, | | |
| 22 | WHEREAS, ATRS accepted the City's offer, based upon a third-party appraisal of 1200 West 3 rd Street | | |
| 23 | property; and, | | |
| 24 | WHEREAS, pursuant to Ark. Code Ann. § 14-54-302, the City is required to approve the purchase of | | |
| 25 | property by resolution. | | |
| 26 | NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY | | |
| 27 | OF LITTLE ROCK, ARKANSAS; | | |
| 28 | Section 1. The City Board of Directors authorizes the City Manager and Mayor to enter into a contract | | |
| 29 | and execute all necessary documents with the Arkansas Teacher Retirement System to secure the purchase | | |
| 30 | of 1200 West 3 rd Street, Little Rock, Pulaski County, AR, 72201 for the amount of Seven Hundred | | |
| 31 | Thousand Dollars (\$700,000.00), including applicable closing costs, taxes and fees. | | |
| 32 | Section 2. The formal legal description for this property shown in Exhibit A to this resolution is as | | |
| 33 | follows: | | |

| 1 | Part of Lots 3, 4, 5, and 6, and all of Lots 7, 8, 9, and 10 in Block 301 in the Original City | | |
|----------|--|-------------------------|--|
| 2 | of Little Rock, Pulaski County, Arkansas | | |
| 3 | Section 3. Funding for this acquisition will come from Little Rock Police Department's Special | | |
| 4 | Account No. 108529-72510-S52C460. | | |
| 5 | Section 4. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or | | |
| 6 | word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or | | |
| 7 | adjudication shall not affect the remaining portions of the resolution which shall remain in full force and | | |
| 8 | effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the | | |
| 9 | resolution. | | |
| 10 | Section 5. Repealer. All laws, ordinances, resolutions, or parts of the same, that are inconsistent with | | |
| 11 | the provisions of this resolution, are hereby repealed to the extent of such inconsistency. | | |
| 12 | | | |
| 13 | Exhibit A | | |
| 14 | Lot 7 and the South ½ of Lot 8, Block 300; the North 45 feet of Lot1, Block 301; | | |
| 15 | Lots 7, 8, 9, and 10, Block 301; Lots 1, 2, and 3, Block 294; Lot 9 and the South 100 feet | | |
| 16 | of Lots 7 and 8, Block 295; the East one foot of the North 37 feet of Lot 3; the East 16 | | |
| 17 | feet of South 13 feet of Lot 3; the Eat 16 feet of Lot 4; the East 16 feet of the North 11 | | |
| 18 | feet of Lot 5; the East 5 feet of the South 39 feet of Lot 5; the East 5 feet of Lot 6; Block | | |
| 19 | 301: all in the Original City of Little Rock, Arkansas. | | |
| 20 | | | |
| 21 | ADOPTED: May 20, 2025 | | |
| 22 | ATTEST: | APPROVED: | |
| 23 | | | |
| 24 | | | |
| 25 26 | Allison Segars, City Clerk | Frank Scott, Jr., Mayor | |
| 27 | APPROVED AS TO LEGAL FORM: | | |
| 28 | | | |
| 29 | | | |
| 30 | Thomas M. Carpenter, City Attorney | | |
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| 32 | // | | |
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