

Dr. Mary Good
Little Rock Technology Park Authority Board
200 E. Markham St.
Little Rock, AR 72201

April 22, 2014

Little Rock City Manager Bruce Moore
City Hall
500 W. Markham St.
Little Rock, AR 72201

Dear Mr. Moore,

In its April 9th meeting, the Little Rock Technology Park Authority Board unanimously approved the terms of a lease for ground-floor space within the Block 2 Lofts building located at 107 E. Markham St, contingent upon (A) reducing tenant improvement construction costs to \$180,000 (the amount being provided by the Landlord) and (B) Little Rock City Board approval of the appropriation of funds. The first contingency has now been met. The terms of the lease are as follows:

Landlord: MIIMG XXIX Block 2, LLC

Tenant: Little Rock Technology Park Authority

Premises: approximately 7,968 square feet located at 107 E. Markham

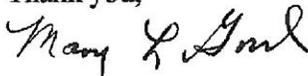
Use: for use as space for the ARK Challenge and other accelerator/programming needs

Year 1 Rental Rate: \$7,968 per month (\$95,616 total)

Tenant Improvement Allowance: \$180,000

I am writing to request that the City Board now approve the appropriation of Technology Park funds in the amount of \$95,616 for the first year's rent. This space and the programming to take place there represent the first step in fulfilling the mission of the Tech Park by fostering entrepreneurship at a fundamental level. We greatly appreciate your consideration.

Thank you,



Dr. Mary Good, Chairman
Little Rock Technology Park Authority Board