# BOARD OF DIRECTORS COMMUNICATION
## MAY 7, 2019 AGENDA

<table>
<thead>
<tr>
<th>Subject:</th>
<th>Action Required:</th>
<th>Approved By:</th>
</tr>
</thead>
<tbody>
<tr>
<td>A resolution granting authority to the donate properties located at 2016 South Pulaski Street, 2020 South Pulaski Street and 2022 South Pulaski Street.</td>
<td>Ordinance √ Resolution</td>
<td>Bruce T. Moore City Manager</td>
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</tbody>
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**Submitted By:**
Housing & Neighborhood Programs Department

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**SYNOPSIS**
In an effort maximize the Land Bank’s revitalization efforts, the Land Bank Commission and staff would like to donate the properties located at 2016 South Pulaski Street, 2020 South Pulaski Street and 2022 South Pulaski Street. The three (3) undeveloped parcels are vacant lots being donated to Houseaboutit Community and Economic Agency, a non-profit organization.

**FISCAL IMPACT**
The properties will be developed by Houseaboutit Community and Economic Agency as affordable housing.

**RECOMMENDATION**
Approval of the resolution. The Land Bank Commission voted with 8 ayes and 0 nays to approve the donation.

**BACKGROUND**
The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Providing the donation of underutilized parcels of property is an efficient and cost effective means of reaching the City’s revitalization goals. For a number of years various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase and conveyance of underutilized properties.