RESOLUTION NO. __________

A RESOLUTION TO AUTHORIZE THE CITY MANAGER TO APPROPRIATE TWO HUNDRED FIFTY THOUSAND DOLLARS ($250,000.00) FROM THE CITY OF LITTLE ROCK’S AMERICAN RESCUE PLAN ACT FUNDS TO THE CENTRAL ARKANSAS TECHNOLOGY PARK AUTHORITY FOR INFRASTRUCTURE AND ECONOMIC DEVELOPMENT TO THE LITTLE ROCK TECHNOLOGY PARK; AND FOR OTHER PURPOSES.

WHEREAS, pursuant to Section 3 of Little Rock, Ark., Resolution No.15,847 (December 20, 2022), the City of Little Rock, Arkansas, indicated that it would allocate up to Seven Hundred Fifty Thousand Dollars ($750,000.00) in American Rescue Plan Act Funds for infrastructure as economic development; and,

WHEREAS, the Executive Director of the Central Arkansas Technology Park Authority, which operates as the Little Rock Technology Park, has requested a portion of the funding to further the process of development of infrastructure at the Technology Park; and,

WHEREAS, there is a desire that the City appropriate Two Hundred Fifty Thousand Dollars ($250,000.00) in funds so that the Central Arkansas Technology Park Authority can proceed with various activities, including, but not limited to, further development of the Technology Park Facilities.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF LITTLE ROCK, ARKANSAS:

Section 1. The Board of Directors hereby authorizes the City Manager to appropriate the sum of Two Hundred Fifty Thousand Dollars ($250,000.00) for the Little Rock Technology Park Phase Two Expansion.

Section 2. Funding is allocated in the American Rescue Plan Act Funds, Account No. 271129G0601AR12A.

Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication shall not affect the remaining portions of the resolution, which shall remain in full force and effect as if the portion so declared or adjudged invalid or unconstitutional was not originally a part of the resolution.

Section 4. Repealer. All laws, ordinances, resolutions, or parts of the same, that are inconsistent with the provisions of this resolution, are hereby repealed to the extent of such inconsistency.
ADOPTED: May 6, 2024

ATTEST:

APPROVED:

______________________________________
Susan Langley, City Clerk

_______________________________________
Frank Scott, Jr., Mayor

APPROVED AS TO LEGAL FORM:

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Thomas M. Carpenter, City Attorney