

**OFFICE OF THE CITY MANAGER  
LITTLE ROCK, ARKANSAS**

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**BOARD OF DIRECTORS COMMUNICATION  
JUNE 3, 2025 AGENDA**

<b>Subject:</b> A resolution to authorize the City to enter a Cities for Financial Empowerment Grant Agreement	<b>Action Required:</b>  Ordinance √ <b>Resolution</b>	<b>Approved By:</b>   Delphone Hubbard Acting City Manager
<b>Submitted By:</b> Office of Executive Administration		
<b>SYNOPSIS</b>	A resolution to accept the \$160,000 Financial Empowerment Cities Grant from the Cities for Financial Empowerment (CFE) Fund.	
<b>FISCAL IMPACT</b>	The Financial Empowerment Cities Grant requires a \$120,000 match over two years. The City plans meet the grant match requirement with in-kind contributions.	
<b>RECOMMENDATION</b>	Adoption of the Resolution.	
<b>BACKGROUND</b>	<p>The Financial Empowerment Cities Grant is awarded to cities to establish an Office of Financial Empowerment. This grant award is the fourth grant Little Rock has received from the CFE Fund, and it builds on previous and current work to support financial empowerment policies and programs for Little Rock residents.</p> <p>The One Hundred Sixty Thousand Dollars (\$160,000.00), will be comprised of roughly One Hundred Thousand Dollars (\$100,000.00) in dispensation for the first year of the Project, based on written proof that the City has met the fundraising obligation of Twenty Thousand Dollars (\$20,000.00), and roughly Sixty Thousand Dollars (\$60,000.00) in dispensation for the second year of the Project, based on written proof that the City has met an additional fundraising obligation of the initial One Hundred Thousand Dollars (\$100,000.00).</p>	