1	RESOLUTION NO.
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3	A RESOLUTION TO AUTHORIZE THE CITY MANAGER TO ENTER
4	INTO A CONTRACT WITH FRIDAY, ELDREDGE & CLARK, LLP, IN AN
5	AMOUNT NOT TO EXCEED SEVENTY-FIVE THOUSAND DOLLARS
6	(\$75,000.00), TO SERVE AS BOND COUNSEL FOR THE PROPOSED
7	ISSUANCE OF SHORT-TERM AND LONG-TERM FINANCING
8	INSTRUMENTS; AND FOR OTHER PURPOSES.
9	
10	WHEREAS, it is necessary to have Bond Counsel to provide counsel to the City on all legal matters
11	pertaining to either short-term financing and/ or long-term financing and assistance in the issuing of one
12	(1) or more financing instruments in 2025; and,
13	WHEREAS, the City issued a Request for Supplier Qualifications for Bond Counsel Services,
14	requesting proposals from qualified firms to handle this work; and,
15	WHEREAS, the proposals received were reviewed and evaluated by a Professional Services Selection
16	Committee designated in accordance with City Ordinance; and,
17	WHEREAS, the Committee has concluded that the law firm of Friday, Eldredge & Clark, LLP, is the
18	most qualified and has the knowledge and experience with similar financings in Arkansas to provide
19	counsel to the City on any and all legal matters pertaining to the proposed financing instruments; and,
20	WHEREAS, the contract with Friday, Eldredge & Clark, LLP, shall be in an amount not to exceed
21	Seventy-Five Thousand Dollars (\$75,000.00); and,
22	WHEREAS, the term of contract with Friday, Eldredge & Clark, LLP, shall be from the effective date
23	of the contract through December 31, 2025,
24	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY
25	OF LITTLE ROCK, ARKANSAS:
26	Section 1. The Board of Directors hereby authorizes the City Manager to enter into an agreement with
27	the firm of Friday, Eldredge & Clark, LLP, in an amount not to exceed Seventy- Five Thousand Dollars
28	(\$75,000.00), to serve as Bond Counsel to provide counsel to the City on all legal matters pertaining to
29	either short-term financing and/or long-term financing and assistance in the issuing of one (1) or more
30	financing instruments in 2025.
31	Section 2. Funds for this service are allocated in Outside Legal Costs, Account No. 102701-63220.
32	Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or word
33	of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication
34	shall not affect the remaining portions of the resolution which shall remain in full force and effect as if the
35	portion so declared or adjudged invalid or unconstitutional was not originally a part of the resolution. [Page 1 of 2]

ADOPTED: June 3, 2025		
ATTEST:	APPROVED:	
Allison Segars, City Clerk APPROVED AS TO LEGAL FORM:	Frank Scott, Jr., Mayor	
Thomas M. Carpenter, City Attorney		
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